

FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITORS' REPORTS

UNION COUNTY, ILLINOIS

NOVEMBER 30, 2008



UNION COUNTY, ILLINOIS

NOVEMBER 30, 2008

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UNION COUNTY, ILLINOIS

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## INDEPENDENT AUDITORS' REPORT

Board of Commissioners  
Union County  
County Courthouse  
Jonesboro, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for Union County, Illinois, as of and for the year ended November 30, 2008, which collectively comprise the County's basic financial statements as listed in the accompanying table of contents. These basic financial statements are the responsibility of Union County's management. Our responsibility is to express an opinion on these basic financial statements based on our audit. We did not audit the financial statements of the Union County Emergency Telephone System Board, which represents a significant portion of the County's Proprietary type funds. Those financial statements were audited by other auditors, whose report has been furnished to us, and in our opinion, insofar as it relates to the amounts included for the 911 Fund, is based on the report of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provides a reasonable basis for our opinion.

As discussed in Note A, Union County prepares its financial statements on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, based on our audit and the report of other auditors, the basic financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Union County, Illinois as of November 30, 2008, and the respective changes in cash basis financial position thereof for the year ended in conformity with the basis of cash receipts and disbursements.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2009 on our consideration of Union County, Illinois' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Union County, Illinois taken as a whole. The other supplementary information as listed in the accompanying table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of Union County, Illinois. Such information has been subjected to the auditing procedures applied by us and other auditors in the audit of the basic financial statements and, in our opinion based on our audit and the report of other auditors, is fairly stated in all material respects in relation to the basic financial statements taken as a whole on the cash basis of accounting.

The required supplementary information, as listed in the accompanying table of contents, including Management's Discussion and Analysis and the General Fund Budgetary Comparison Schedule, is not a required part of the basic financial statements, but is supplementary information required by Governmental Accounting Standards Board. We and other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it.

Carbondale, Illinois  
June 10, 2009

*Kerber, Eck + Braeckel LLP*



Kerber, Eck & Braeckel LLP

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Union County Board of Commissioners  
Courthouse  
Jonesboro, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Union County, Illinois as of and for the year ended November 30, 2008, which collectively comprise Union County, Illinois' basic financial statements and have issued our report thereon dated June 10, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Union County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Union County, Illinois' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Reportable conditions are described in the accompanying schedule.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information of the County Board, management, the oversight audit agency and other audit agencies and is not intended to be and should not be used by anyone other than these specified parties.

Carbondale, Illinois  
June 10, 2009

*Kerber, Eck + Braeckel LLP*

UNION COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS  
YEAR ENDED NOVEMBER 30, 2008

**MATERIAL WEAKNESSES**

No matters are reportable.

**SIGNIFICANT DEFICIENCIES**

No matters are reportable.

**OTHER MATTERS**

**Prior Year Comments**

***Audit Adjustments***

During the course of an audit engagement, an auditor will propose adjustments of financial statement amounts. Management evaluates our proposals and records those adjustments, which, in their judgment, are required to prevent the financial statements from being misstated. During our audit we noted audit adjustments from the prior year were not posted to the County's books. In order to correct fund balances for some funds, these adjustments had to be recorded again in fiscal year 2008.

We will be working with management in the coming year to resolve this issue and assist in recording these adjustments.

***Outstanding Checks***

During our audit we noted several checks that had been outstanding for more than six months. Outstanding checks greater than 180 days old are no longer valid and should be removed from the list of outstanding checks. The State of Illinois has escheat laws that govern the disposition of unclaimed property.

We recommend the Board of Commissioners consult with the States Attorney's office to determine the proper disposition of the old checks. In addition, the Board should develop a policy going forward to address checks that become old and no longer valid.

***Travel Expense***

During our audit, we tested fifteen travel expense items. Of these travel expenses, we noted a postage expense, fuel expense and service purchase agreement expense that were inadvertently recorded as travel expense reimbursements.

***Highway Inventory***

The Highway Department has its' own fuel pump located behind the mechanic's shop. Access is restricted by an electronic switch; however, the usage is not formally monitored. To strengthen controls, we recommend the County start monitoring the usage by requiring employees to write down the number of gallons used and reconciling it to the fuel purchases.

It is our understanding the County has plans to have a new monitoring system in place in early fiscal year 2009. The new system should strengthen internal control over the fuel pump.

**Current Year Comments**

***Write-off of Due to/Due from***

Several years ago, the General Fund borrowed \$100,000 from the General Assistance fund. The transaction was recorded as an inter-fund borrowing and due to/from accounts were setup on the books and records. In 2008 it was determined by a representative of the Illinois General Assistance Department; that the General Fund was not required to repay these funds. We recommend the Board of Commissioners approve a resolution to write-off the due to/due from accounts so these accounts can be removed from books and records.

## **UNION COUNTY, ILLINOIS 2008 Financial Report**

This financial report is designed to provide a general overview of Union County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Union County Commissioners, 309 W. Market St. Room 100, Jonesboro, Illinois 62952.

### **Management Discussion and Analysis**

As management of Union County, we offer readers of Union County's financial statements this narrative overview and analysis of the financial activities of Union County for the fiscal year ending November 30, 2008.

#### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to Union County's basic financial statements. Union County's basic financial statements: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements.

#### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of Union County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of Union County's financial assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Union County is improving or deteriorating.

The statement of activities presents information showing how the government's assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change that occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal period (e.g., uncollected taxes and earned but unused sick day and vacation leave).

Both of the government-wide financial statements distinguish functions of Union County that are principally supported by taxes and intergovernment revenues (government activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The government activities of Union County include general government, public safety, roads and bridges. The business-type activities of Union County include an Ambulance Service and 9-1-1.

The government-wide financial statement can be found attached to this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Union County, like other county, state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Union County can be three categories: government funds, proprietary funds and fiduciary funds.

### **Government Funds**

Government funds are used to account for essentially the same functions reported as government activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Union County maintains individual government funds. Information is presented separately in the governmental fund balance sheets and in the governmental fund statement of revenue and expenditures, and changes in fund balance.

Union County adopts an annual appropriated budget for the General fund, County highway funds Municipal Retirement & Social Security, Southern Seven Health Department and Mental Health, Tuberculosis, County Ambulance, Cemetery fund, Liability Insurance & Unemployment Compensation, General Assistance, Co-Operative Extension, Law Library, County Tourism County Hotel/Motel tax and Public Safety. A budgetary comparison statement is provided to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found attached with this report.

## **Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The basic fiduciary fund financial statements are attached as a part of this report.

## **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found attached with this report.

UNION COUNTY, ILLINOIS  
STATEMENT OF NET ASSETS - CASH BASIS  
NOVEMBER 30, 2008

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>Assets:</b>			
Cash and cash equivalents	\$ 1,408,071	\$ 1,266,594	\$ 2,674,665
Stamps on hand	11,210	-	11,210
Loans receivable	116,369	-	116,369
Due from other funds	<u>665,000</u>	<u>-</u>	<u>665,000</u>
 Total Assets	 <u>2,200,650</u>	 <u>1,266,594</u>	 <u>3,467,244</u>
 <b>Liabilities:</b>			
Due to other funds	665,000	-	665,000
General obligation bond	<u>2,845,000</u>	<u>-</u>	<u>2,845,000</u>
 Total Liabilities	 <u>3,510,000</u>	 <u>-</u>	 <u>3,510,000</u>
 <b>NET ASSETS</b>			
<b>Restricted for:</b>			
Inventory	11,210	-	11,210
Grant fund	4,694	-	4,694
Revolving loan fund	229,778	-	229,778
Debt Service	30,032	-	30,032
Unrestricted	<u>(1,585,064)</u>	<u>1,266,594</u>	<u>(318,470)</u>
 Total Net Assets	 <u>\$ (1,309,350)</u>	 <u>\$ 1,266,594</u>	 <u>\$ (42,756)</u>

See accompanying notes to financial statements.

UNION COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES - CASH BASIS  
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2008

Functions/Programs	Program cash receipts			Net (Disbursements) Receipts and Changes in Net Assets		
	Cash Disbursements	Charges for Services	Operating Grants and Contributions	Primary Government		
				Governmental Activities	Business-Type Activities	Total
Primary government:						
Governmental activities:						
General government	\$ (896,666)	\$ 919,499	\$ -	\$ 22,833	\$ -	\$ 22,833
Highways and streets	(3,132,071)	798,662	-	(2,333,409)	-	(2,333,409)
Public safety and judiciary	(2,407,082)	205,302	103,031	(2,098,749)	-	(2,098,749)
Health and welfare	(342,770)	-	-	(342,770)	-	(342,770)
Other	(970,391)	104,617	-	(865,774)	-	(865,774)
Debt Service	(137,823)	-	-	(137,823)	-	(137,823)
Total governmental activities	<u>(7,886,803)</u>	<u>2,028,080</u>	<u>103,031</u>	<u>(5,755,692)</u>	<u>-</u>	<u>(5,755,692)</u>
Business-Type activities:						
Ambulance	(784,394)	588,454	-	-	\$ (195,940)	(195,940)
911	(289,946)	281,794	-	-	(8,152)	(8,152)
Other	(67,783)	42,523	-	-	(25,260)	(25,260)
Total Business-Type activities	<u>(1,142,123)</u>	<u>912,771</u>	<u>-</u>	<u>-</u>	<u>(229,352)</u>	<u>(229,352)</u>
Total Primary Government	<u>\$ (9,028,926)</u>	<u>\$ 2,940,851</u>	<u>\$ 103,031</u>	<u>\$ (5,755,692)</u>	<u>\$ (229,352)</u>	<u>\$ (5,985,044)</u>
General Revenues:						
Taxes:						
Public safety tax				229,143	-	229,143
Property and replacement taxes				2,268,386	338,378	2,606,764
Sales, service, and utility taxes				505,181	-	505,181
Motor fuel tax				949,973	-	949,973
State Income Tax				871,664	-	871,664
Interest income				46,553	47,514	94,067
Other receipts and reimbursements				886,800	75	886,875
Transfers				(24,724)	24,724	-
Total general revenues and transfers				<u>5,732,976</u>	<u>410,691</u>	<u>6,143,667</u>
Change in net assets				(22,716)	181,339	158,623
Net assets - beginning				(1,286,634)	1,085,255	(201,379)
Net assets - ending				<u>\$ (1,309,350)</u>	<u>\$ 1,266,594</u>	<u>\$ (42,756)</u>

See accompanying notes to financial statements.

UNION COUNTY, ILLINOIS

BALANCE SHEET - CASH BASIS  
GOVERNMENTAL FUNDS

NOVEMBER 30, 2008

	General	Liability Insurance	County Highway	Revolving Loan Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 31,242	\$ 243,422	\$ 17,930	\$ 113,409	\$ 1,002,068	\$ 1,408,071
Stamps on hand	11,210	-	-	-	-	11,210
Loans receivable	-	-	-	116,369	-	116,369
Due from other funds	-	565,000	-	-	100,000	665,000
<b>Total Assets</b>	<b>42,452</b>	<b>808,422</b>	<b>17,930</b>	<b>229,778</b>	<b>1,102,068</b>	<b>2,200,650</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Due to other funds	665,000	-	-	-	-	665,000
<b>Total Liabilities</b>	<b>665,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>665,000</b>
<b>Fund balances (deficit):</b>						
Reserved for inventory	11,210	-	-	-	-	11,210
Reserved for grant fund	-	-	-	-	4,694	4,694
Reserved for revolving loan fund	-	-	-	229,778	-	229,778
Reserved for debt service	-	-	-	-	30,032	30,032
<b>Unreserved reported in:</b>						
General fund	(633,758)	-	-	-	-	(633,758)
Special revenue funds	-	808,422	17,930	-	1,067,342	1,893,694
<b>Total Fund Balances (Deficit)</b>	<b>(622,548)</b>	<b>808,422</b>	<b>17,930</b>	<b>229,778</b>	<b>1,102,068</b>	<b>1,535,650</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 42,452</b>	<b>\$ 808,422</b>	<b>\$ 17,930</b>	<b>\$ 229,778</b>	<b>1,102,068</b>	<b>\$ 2,200,650</b>

Reconciliation to Statement of Net Assets:

Total fund balance for governmental funds \$ 1,535,650

Amounts reported for governmental activities in the statement of net assets are different because:

Liabilities, including capital debt obligations payable, are not due and payable in the current period and therefore are not reported in the funds. (2,845,000)

Net assets of governmental activities \$ (1,309,350)

UNION COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CASH BASIS  
GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2008

	General	Liability Insurance	County Highway	Revolving Loan Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Public safety tax	\$ -	\$ -	\$ -	\$ -	\$ 229,143	\$ 229,143
Property and replacement taxes	598,059	217,967	90,432	-	1,361,928	2,268,386
County share of Illinois income tax	871,664	-	-	-	-	871,664
County share of sales tax	505,181	-	-	-	-	505,181
Intergovernmental revenue	-	-	-	-	118,604	118,604
Salary reimbursements	178,642	-	-	-	44,603	223,245
Service fees, fines, licenses, and commissions	879,335	-	139,822	-	446,626	1,465,783
Interest income	14,833	3,601	782	7,984	19,353	46,553
Equipment rental	-	-	562,297	-	-	562,297
Motor fuel tax allotments	-	-	-	-	949,973	949,973
Grants and entitlements	-	-	-	-	103,031	103,031
Other receipts and reimbursements	56,914	-	41,764	-	446,273	544,951
<b>Total Revenues</b>	<b>3,104,628</b>	<b>221,568</b>	<b>835,097</b>	<b>7,984</b>	<b>3,719,534</b>	<b>7,888,811</b>
<b>Expenditures:</b>						
General government	830,790	-	-	-	65,876	896,666
Public safety	1,088,283	-	-	-	524,521	1,612,804
Corrections	98,729	-	-	-	-	98,729
Judiciary and legal	695,549	-	-	-	-	695,549
Highways and streets	-	-	843,043	-	2,289,028	3,132,071
Health and welfare	245,186	-	-	-	97,584	342,770
Other expenditures and reimbursements	140,933	90,967	-	1,245	1,010,069	1,243,214
<b>Total Expenditures</b>	<b>3,099,470</b>	<b>90,967</b>	<b>843,043</b>	<b>1,245</b>	<b>3,987,078</b>	<b>8,021,803</b>
Excess (Deficiency) of Revenues Over Expenditures	5,158	130,601	(7,946)	6,739	(267,544)	(132,992)
<b>Other Financing Sources (Uses):</b>						
Transfers in	-	-	-	-	21,700	21,700
Transfers out	(36,724)	-	-	-	(9,700)	(46,424)
<b>Total Other Financing Sources (Uses)</b>	<b>(36,724)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,000</b>	<b>(24,724)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(31,566)</b>	<b>130,601</b>	<b>(7,946)</b>	<b>6,739</b>	<b>(255,544)</b>	<b>(157,716)</b>
<b>FUND BALANCES (DEFICIT), BEGINNING OF YEAR</b>	<b>(590,982)</b>	<b>677,821</b>	<b>25,876</b>	<b>223,039</b>	<b>1,357,612</b>	<b>1,693,366</b>
<b>FUND BALANCES (DEFICIT), END OF YEAR</b>	<b>\$ (622,548)</b>	<b>\$ 808,422</b>	<b>\$ 17,930</b>	<b>\$ 229,778</b>	<b>\$ 1,102,068</b>	<b>\$ 1,535,650</b>

Reconciliation to change in net assets:

Net change in fund balance for governmental funds \$ (157,716)

Amounts reported for governmental activities in the statement of activities are different because:

Repayment of long term debt 135,000

Change in net assets of governmental activities \$ (22,716)

UNION COUNTY, ILLINOIS  
STATEMENT OF NET ASSETS - CASH BASIS  
PROPRIETARY FUNDS  
NOVEMBER 30, 2008

	ENTERPRISE FUNDS			
	Major		Nonmajor	
	Ambulance Fund	911 Fund	Animal Control	Total
ASSETS:				
Current Assets:				
Cash and cash equivalents	\$ <u>627,377</u>	\$ <u>622,084</u>	\$ <u>17,133</u>	\$ <u>1,266,594</u>
Total Assets	<u>627,377</u>	<u>622,084</u>	<u>17,133</u>	<u>1,266,594</u>
NET ASSETS				
Unrestricted	<u>627,377</u>	<u>622,084</u>	<u>17,133</u>	<u>1,266,594</u>
Total Net Assets	<u>\$ <u>627,377</u></u>	<u>\$ <u>622,084</u></u>	<u>\$ <u>17,133</u></u>	<u>\$ <u>1,266,594</u></u>

See accompanying notes to financial statements.

UNION COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - CASH BASIS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2008

	<u>Ambulance Fund</u>	<u>911 Fund</u>	<u>Animal Control</u>	<u>Total</u>
<b>Operating Revenues:</b>				
Charges for services	\$ 588,454	\$ 281,794	\$ 42,523	\$ 912,771
Property and replacement taxes	338,378	-	-	338,378
Other receipts and reimbursements	-	-	75	75
<b>Total Operating Revenues</b>	<u>926,832</u>	<u>281,794</u>	<u>42,598</u>	<u>1,251,224</u>
<b>Operating Expenses:</b>				
Salaries	492,199	95,495	39,733	627,427
Salaries-dispatchers	-	80,000	-	80,000
Fringe benefits	56,214	-	4,620	60,834
Telephone	-	47,182	1,706	48,888
Utilities	15,147	-	9,174	24,321
Supplies	28,172	6,410	3,663	38,245
Office expense	6,378	-	877	7,255
Training	-	-	852	852
Travel	2,105	-	327	2,432
Maintenance and repairs	76,646	26,411	2,756	105,813
Equipment	94,401	12,409	419	107,229
Miscellaneous	7,729	10,039	3,576	21,344
Contingencies	5,403	-	80	5,483
Rent	-	12,000	-	12,000
<b>Total Operating Expenses</b>	<u>784,394</u>	<u>289,946</u>	<u>67,783</u>	<u>1,142,123</u>
<b>Operating Income (Loss)</b>	<u>142,438</u>	<u>(8,152)</u>	<u>(25,185)</u>	<u>109,101</u>
<b>Nonoperating Revenues (Expenses):</b>				
Interest income	23,772	23,620	122	47,514
<b>Total Nonoperating Revenues (Expenses)</b>	<u>23,772</u>	<u>23,620</u>	<u>122</u>	<u>47,514</u>
<b>Net Income (Loss) Before Contributions and Transfers</b>	166,210	15,468	(25,063)	156,615
<b>Transfers in</b>	-	-	24,724	24,724
<b>Change in net assets</b>	166,210	15,468	(339)	181,339
<b>Total net assets - beginning</b>	<u>461,167</u>	<u>606,616</u>	<u>17,472</u>	<u>1,085,255</u>
<b>Total net assets - ending</b>	<u>\$ 627,377</u>	<u>\$ 622,084</u>	<u>\$ 17,133</u>	<u>\$ 1,266,594</u>

See accompanying notes to financial statements.

UNION COUNTY, ILLINOIS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES- CASH BASIS  
AGENCY FUNDS  
NOVEMBER 30, 2008

	<u>Circuit Clerk Bond Fund</u>	<u>General Assistance Earnfare</u>	<u>Totals</u>
<b>Assets:</b>			
Cash	\$ <u>613,855</u>	\$ <u>144,684</u>	\$ <u>758,539</u>
Total Assets	<u>613,855</u>	<u>144,684</u>	<u>758,539</u>
<b>Liabilities:</b>			
Escrow liability	613,855	-	613,855
Due to General Assistance Program	<u>-</u>	<u>144,684</u>	<u>144,684</u>
Total Liabilities	<u>613,855</u>	<u>144,684</u>	<u>758,539</u>
<b>Net Assets</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying notes to financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

# UNION COUNTY, ILLINOIS

## NOTES TO BASIC FINANCIAL STATEMENTS

NOVEMBER 30, 2008

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Note A.3, these financial statements are presented on the cash basis of accounting. The cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

#### 1. Reporting Entity

Union County operates under a Board of County Commissioners form of government and provides the following services: public safety, highways and streets, education, judiciary, corrections, health and social services, county improvements, and general administrative services. The County, for financial purposes, includes all of the funds relevant to the operations of Union County. The County is considered to be a primary government pursuant to GASB Statement 14 since it is legally separate and fiscally independent. The County has no component units which are legally separate entities from the County for which the County is financially accountable or whose relationship with the County is such that exclusion would cause the County's statements to be misleading or incomplete.

#### 2. Basis of Presentation - Fund Accounting

##### Government-Wide Financial Statements

The Statement of Net Assets and Statement of Activities display information about the County as a whole. They include all funds of the County except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given functional category are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific functional category. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given functional category and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular functional category. Taxes and other items not properly included among program revenues are reported instead as general revenues.

##### Fund Financial Statements

Fund financial statements of the County are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts which constitutes its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. The County's fiduciary funds are presented separately. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The statement of activities demonstrates the degree to which the direct expenses of a given functional category are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific functional category. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given functional category and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular functional category. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The funds of the County are described below:

**Governmental Funds**

**General Fund**

The General Fund is the operating fund of the County and is always classified as a major fund. It is established to account for all financial resources except those required to be accounted for in another fund. General tax receipts and other sources of receipts used to finance the fundamental operations of the County are included in this fund.

**Special Revenue Funds**

Special Revenue Funds are established to account for the proceeds of specific revenue sources other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditures for specified purposes.

**Debt Service Fund**

The Debt Service Fund is established for the purpose of accumulating resources for the payment of interest and principal on long-term general obligation debt other than those payable from the Enterprise Funds.

**Fiduciary Funds**

These funds account for assets held by the County as a trustee or agent for individuals, private organizations, and other units of governments. These funds are as follows:

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity.

Proprietary Funds

These funds account for operations that are organized to be self-supporting through user charges. The government applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. The following is the County's proprietary fund:

Enterprise Funds

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that costs of providing services to the general public on a counting basis be recovered through user charges.

3. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and how they are reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The County maintains its accounting records for all funds on the cash basis. Accordingly, revenue is recognized and recorded when cash is received and expenditures are recognized and recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. This differs from the generally accepted accounting principles of recording revenues and expenditures of Governmental Funds when they become measurable and available, and when the related liability is incurred.

4. Budgets and Budgetary Accounting

The County's budget is prepared so that each fund's budgeted revenue received and expenditures disbursed can be compared to the actual revenue received and expenditures disbursed.

Total fund disbursements may not legally exceed the budgeted disbursements. The budget lapses at the end of each fiscal year.

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to November 15, a proposed operating budget for the fiscal year commencing the following December 1, is submitted to the County Board. The operating budget includes proposed expenditures and the means of financing them.
2. The budget is made available for the public inspection for fifteen days prior to final action thereon.
3. Prior to December 1, the budget is formally approved by the Board action.
4. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds.
5. Budgets for the General and Special Revenue Funds are adopted on the cash basis of accounting.

5. Cash and Cash Equivalents

For purposes of the statement of cash flows of the enterprise fund, the County considers all cash and certificates of deposit to be cash and cash equivalents.

6. Due To and Due From Other Funds

Interfund receivable and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

7. Property and Equipment

The County does not capitalize fixed assets and does not maintain fixed asset records. Assets are expended when purchased.

8. Encumbrances

The County does not maintain information concerning encumbrances. Therefore, no amounts for encumbrances are reported in the financial statements.

9. Accumulated Unpaid Vacation and Sick Pay

Most County Employees are covered under a union contract and are entitled to certain compensated absences based on their employment contract. These compensated absences do accumulate if not used by the employee in the year ended. Upon termination, employees are compensated for unused vacation pay. As a result of the use of cash basis accounting, liabilities related to accrued compensated absences are not recorded in the government-wide or fund financial statements. Expenditures/expenses related to compensated absences are recorded when paid.

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

10. Estimates

The preparation of financial statements in conformity with the United States generally accepted accounting principles requires the use of management's estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Accordingly, actual results may differ from those estimates.

11. Differences from GAAP

As discussed in Note A.2, the County reports both the government-wide and fund financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

NOTE B - PROPERTY TAXES

The County's property tax is levied each year on all taxable real property located in the County on or before the last Tuesday in December. The levy was passed by the Commissioners on November 30, 2007. Property taxes attach as an enforceable lien on property as of January 1, and are payable in two installments in December and February. The County receives significant distributions of tax receipts approximately one month after these due dates. Property taxes are not recognized as revenue until they are received.

NOTE C - DEPOSITS AND INVESTMENTS

Authorized Deposits and Investments

Illinois Compiled Statutes authorize the County to invest in interest bearing savings accounts, certificates of deposit and time deposits, shares or other forms of securities legally insurable by savings and loan associates, bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America, and short term discount obligations of the Federal National Mortgage Association.

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE C – DEPOSITS AND INVESTMENTS - CONTINUED

Deposits

At November 30, 2008 the carrying amount of the County's deposits with financial institutions was \$3,557,325 and the bank balance was \$3,926,824.

Custodial Credit Risk – Custodial risk is the risk that in the event of a bank failure, the County's deposits may not be returned to the County. Due to the nature of the certificates of deposit, they are included as deposit balances on the balance sheet. As of November 30, 2008, the County has \$548,338 of uninsured/uncollateralized deposits.

At November 30, 2008, the bank balance of \$3,926,824, including fiduciary funds, \$1,313,247 was covered by federal depository insurance, \$2,065,239 were collateralized by pledged bank assets in the County's name, and \$548,338 was uninsured/uncollateralized.

Investments

As of November 30, 2008, the County had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>6-12 Months</u>	<u>1-3 Years</u>
Certificates of deposit	<u>\$ 833,576</u>	<u>\$ 420,576</u>	<u>\$ 413,000</u>

Interest Rate Risk – Interest rate risk is the risk that the fair value of an investment will decline as interest increase. The County's investment policy is described in the paragraph below. Due to the County's type of investments at November 30, 2008, certificates of deposits, interest rate risk is not significant.

Credit Risk – Credit risk is the risk that the financial counter party will fail to meet its defined obligations. State statutes authorize the County to invest only in direct obligations of the U.S. Governments or its agencies; direct obligations of any financial institution that is insured by the Federal Deposit Insurance Corporation; short-term obligations of corporations rated A or better by at least two standard rating services; obligations of the State of Illinois and its political subdivisions; insured accounts of credit unions located in the State of Illinois; The Illinois Funds; certain money market mutual funds where the portfolio if limited to U.S. Government securities; and certain repurchase agreements. Credit quality ratings disclosures do not apply to debt securities of the U.S. government.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE D - DUE TO/FROM OTHER FUNDS

As of November 30, 2008, interfund receivables and payables resulting from various interfund transactions were as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General fund	\$ -	\$ 665,000
General Assistance	100,000	-
Liability Insurance Fund	<u>565,000</u>	-
	<u>\$ 665,000</u>	<u>\$ 665,000</u>

NOTE E - LOANS RECEIVABLE/REVOLVING LOAN PROGRAM

The County has established a Revolving Loan Program through the use of funds from the Illinois Department of Commerce and Community Affairs. These funds are to be used to promote economic development in the County by providing low interest loans. As the funds are recaptured from the loans, they may be used to make other economic development loans. As of November 30, 2008, the County had the following loans receivable through the revolving loans program:

	<u>Loan Amount</u>	<u>Date</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance at 11/30/08</u>
Amy D. Mezo	40,000	6/14/2006	5	1/14/2022	\$ 36,671
Reynolds Service Company	50,000	10/29/1996	5	11/01/2011	12,582
Lotus Naturescapes	50,000	8/17/2004	5	8/17/2011	22,971
McCann & Son's A/C & Heating	25,250	11/19/2004	5	2/19/2015	17,220
Boars Nest Bed & Breakfast	30,000	12/05/2005	5	6/05/2020	<u>26,925</u>
					<u>\$ 116,369</u>

As of November 30, 2008, the following loans were considered current: McCann & Son's A/C and Heating and Reynolds Service Company. The following loans were not considered current: Amy D. Mezo, Boars Nest Bed & Breakfast and Lotus Naturescapes.

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE F - RETIREMENT COMMITMENTS

Illinois Municipal Retirement Fund - Defined Benefit Pension Plan

The County's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a financial report that includes financial statements and required supplementary information. That report may be obtained at [www.imrf.org/pubs/pubs\\_homepage.htm](http://www.imrf.org/pubs/pubs_homepage.htm) or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. SLEP members are required to contribute 7.50 percent of their annual covered salary. ECO members are required to contribute 7.50 percent of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2008, based on the 2006 valuation, was 2.61 percent of payroll for SLEP member, 12.59 percent of payroll for ECO members and 9.72 percent for all other employees. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The remaining amortization period at December 31, 2008 was 24 years for ECO members and all other employees and 5 years for SLEP members.

For December 31, 2008, the County's annual pension cost of \$16,257 for SLEP members, \$48,512 for ECO members and \$212,923 for all other members was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2006 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50 percent investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 11.6 percent per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3 percent annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period, with a 20 percent corridor. The assumptions used for the 2008 actuarial valuation were based on the 2002-2004 experience study. However, the 2008 actuarial valuation information shown in the IMRF Required Supplemental Information is based on the 2005-2007 experience study.

\* DIGEST OF CHANGES

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE F - RETIREMENT COMMITMENTS – CONTINUED

Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study. The principal changes were:

NOTE G - LEGAL DEBT MARGIN

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of net bonded debt the County may have outstanding to 5.75 percent of the assessed valuation.

At November 30, 2008 the statutory limit for the County was \$8,960,908 providing a remaining debt margin of \$6,115,908.

NOTE H - LONG-TERM DEBT

Bonds Payable

Union County, Illinois issued General Obligation Self-Insurance Refunding Bonds, Series 2002 on May 14, 2002. These bonds were issued to refinance the County's portion of continuing costs of establishing a joint self-insurance program with other Illinois counties pursuant to the Southern Illinois Counties Insurance Trust. The refinancing consisted of refunding the Series 1993 and 1995 bonds. The interest on the General Obligation Self-Insurance Refunding Bonds, Series 2002 is payable, on June 1 and December 1 of each year commencing on June 1, 2002.

Union County, Illinois issued General Obligation Self-Insurance Bonds, Series 2006 on October 16, 2006. These bonds were issued to finance the County's portion of a "Recapitalization Project for Southern Illinois Counties Insurance Trust" in order to ensure the future financial viability of the Trust. The interest on the General Obligation Self-Insurance Bonds, Series 2006 is payable on June 1 and December 1 of each year commencing on June 1, 2007.

The interest rates on both Bonds, Series 2002 and Series 2006, vary and are outlined below. The Union Trust Corporation of Streator, Illinois, is the paying agent. The bonds are direct general obligations of Union County, Illinois, and contain a pledge of the County's full faith and credit for the payment of the principal and interest on the bonds. The bond payment schedules including interest rates are as follows:

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE H - LONG-TERM DEBT - CONTINUED

Series 2002

<u>Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
12/1/09	4.100	135,000	48,887	183,887
12/1/10	4.250	145,000	43,352	188,352
12/1/11	4.300	155,000	37,190	192,190
12/1/12	4.400	155,000	30,525	185,525
12/1/13	4.500	165,000	23,705	188,705
12/1/14	4.600	170,000	16,280	186,280
12/1/15	4.700	<u>180,000</u>	<u>8,460</u>	<u>188,460</u>
		<u>\$1,105,000</u>	<u>\$ 208,399</u>	<u>\$1,313,399</u>

Series 2006

<u>Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
12/1/09		-	82,670	82,670
12/1/10		-	82,670	82,670
12/1/11		-	82,670	82,670
12/1/12		-	82,670	82,670
12/1/13		-	82,670	82,670
12/1/14	4.000	100,000	82,670	182,670
12/1/15	4.050	105,000	78,670	183,670
12/1/16	4.100	280,000	74,418	354,418
12/1/17	4.200	300,000	62,938	362,938
12/1/18	4.250	305,000	50,338	355,338
12/1/19	5.750	315,000	37,374	352,374
12/1/20	5.750	<u>335,000</u>	<u>19,262</u>	<u>354,262</u>
		<u>\$1,740,000</u>	<u>\$ 819,020</u>	<u>\$2,559,020</u>

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE H - LONG-TERM DEBT - CONTINUED

Remaining Escrow Requirements Related to Refunded 1995 Bonds

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Escrow Requirements Related to Refunded 1995 Bonds</u>
6/1/09	-	-	24,444	24,444
12/1/09	<u>135,000</u>	Various	<u>24,444</u>	<u>159,444</u>
	<u>\$ 135,000</u>		<u>\$ 48,888</u>	<u>\$ 183,888</u>

Summary of Debt Transactions

The following is a summary of the debt transaction of Union County for the year ended November 30, 2008:

	<u>Series 2002 Bonds</u>
Balance, December 1, 2007	\$ 2,980,000
Principal paid	(135,000)
Additions	-
Debt retired	-
Balance, November 30, 2008	<u>\$ 2,845,000</u>

The annual cash flow requirement for the next five years of bond and interest is as follows:

<u>Fiscal Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	135,000	131,557	266,557
2010	145,000	126,022	271,022
2011	155,000	119,860	274,860
2012	155,000	113,195	268,195
2013	<u>165,000</u>	<u>106,375</u>	<u>271,375</u>
	<u>\$ 755,000</u>	<u>\$ 597,009</u>	<u>\$1,352,009</u>

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE I - RISK MANAGEMENT AND LITIGATION

The County is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, Union County participates in the Southern Illinois Counties Insurance Trust. The Trust is setup to provide Johnson, Pulaski and Union Counties with basic insurance coverage. The trust is funded by insurance premiums from each of the participants along with bond proceeds issued by each county to provide the insurance reserves. Total bond proceeds for providing the initial reserve was \$4,500,000 with a self-insured retention of \$250,000. During 2006, the Trust's members approved a "Recapitalization Project for Southern Illinois Counties Insurance Trust." This project included the issuance of a total of \$4 million in bonds by the respective members in order to ensure the future financial viability of the Trust as well as a self-imposed assessment of \$200,000. The County's policy is to record any related expenditures in the year in which they are notified of a loss.

There are certain outstanding claims for which the ultimate liability, if any, cannot be determine at this time. County officials believe the claims should fall within the trust and insurance coverage's.

NOTE J - DEFICIT FUND BALANCE

As of November 30, 2008, the County General Fund had a deficit fund balance of \$622,548.

NOTE K- EXPENDITURES IN EXCESS OF BUDGET

Excess of expenditures over appropriations in individual funds for the year ended November 30, 2008, are as follows:

<u>Fund</u>	<u>Expenditures</u>	<u>Budget</u>
County Unit Road District	285,439	250,500
County Tourism	40,713	36,700
Federal Aid Matching	233,159	125,000
Public Safety	245,852	234,000
Cemetery Fund	12,743	12,000

UNION COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS - CONTINUED

NOVEMBER 30, 2008

NOTE L - RESTRICTED ASSETS

Certain resources are classified as restricted assets on the balance sheet because their use is limited to a specific purpose. A summary of restricted assets at November 30, 2008 is as follows:

Restricted Assets

Revenue Stamps		
Inventory	\$	11,210
Grant Fund		
Cash		4,694
Revolving Loan Fund		
Cash		113,409
Loans receivable		116,369
Debt Service		
Cash		<u>30,032</u>
	\$	<u>275,714</u>

NOTE M – INTERFUND TRANSFERS

The following is a schedule of operating transfers as included in the Statement of Net Assets of the County.

	Transfers In	Transfers Out
Major Funds:		
General Fund	\$ <u>-</u>	\$ <u>36,724</u>
Total Major Funds	-	36,724
Nonmajor Governmental Funds:		
Law Enforcement Drug Fund	9,700	-
State's Attorney Drug Fund	-	9,700
Cemetery Fund	<u>12,000</u>	<u>-</u>
Total Nonmajor Funds	21,700	9,700
Proprietary Funds:		
Animal Control	<u>24,724</u>	<u>-</u>
Total Proprietary Funds	<u>24,724</u>	<u>-</u>
Total All Funds	\$ <u>46,424</u>	\$ <u>46,424</u>

Transfers are used to move revenues from the funds that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

REQUIRED SUPPLEMENTARY INFORMATION

UNION COUNTY, ILLINOIS

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
GENERAL FUND

NOVEMBER 30, 2008

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Property and replacement taxes	\$ 942,500	\$ 942,500	\$ 598,059	\$ (344,441)
County share of Illinois income tax	750,000	750,000	871,664	121,664
County share of sales tax	520,000	520,000	505,181	(14,819)
Service fees, licenses and commissions	783,150	783,150	879,335	96,185
Interest income	14,500	14,500	14,833	333
Salary reimbursements	219,000	219,000	178,642	(40,358)
Other receipts and reimbursements	65,100	65,100	56,914	(8,186)
<b>Total revenues</b>	<b>3,294,250</b>	<b>3,294,250</b>	<b>3,104,628</b>	<b>(189,622)</b>
<b>GENERAL GOVERNMENT</b>				
<b>Board of Commissioners</b>				
Salaries	24,000	24,000	23,572	428
Travel and expense	1,000	1,000	104	896
Printing	1,000	1,000	1,248	(248)
Office supplies	100	100	-	100
	<u>26,100</u>	<u>26,100</u>	<u>24,924</u>	<u>1,176</u>
<b>County Clerk</b>				
Salary-County Clerk	49,000	49,000	46,958	2,042
Salary-Deputies	61,112	61,112	60,347	765
Salary-part-time	2,000	2,000	3,026	(1,026)
Salary-overtime	1,200	1,200	1,651	(451)
Fees-vital statistics	225	225	200	25
Microfilm	2,500	2,500	40	2,460
Office supplies	3,000	3,000	2,580	420
Postage and box rent	2,000	2,000	1,930	70
Ledgers and binders	1,000	1,000	177	823
Association dues	250	250	220	30
Photocopy supplies	1,500	1,500	1,039	461
Equipment service contract	3,000	3,000	2,662	338
Maintenance-equipment	2,900	2,900	100	2,800
Travel	500	500	438	62
Miscellaneous	500	500	37	463
	<u>130,687</u>	<u>130,687</u>	<u>121,405</u>	<u>9,282</u>
<b>Collector and Treasurer</b>				
Salary-Treasurer	49,000	49,000	49,000	-
Salary-Assistant Treasurer	32,905	32,905	32,905	-
Salary-Deputies	71,444	71,444	74,495	(3,051)
Equipment repair	250	250	284	(34)
Postage and envelopes	2,500	2,500	134	2,366
Office supplies	2,500	2,500	2,373	127
Publishing	2,900	2,900	284	2,616
Dues	260	260	260	-
Travel and expense	500	500	193	307
Equipment	2,600	2,600	1,917	683
	<u>164,859</u>	<u>164,859</u>	<u>161,845</u>	<u>3,014</u>
<b>Subtotal general government</b>				
<b>carried forward</b>	<u>321,646</u>	<u>321,646</u>	<u>308,174</u>	<u>13,472</u>

*Union Budget*  
*9,282*

*Union Budget*  
*3,014*

UNION COUNTY, ILLINOIS

BUDGETARY COMPARISON SCHEDULE - CASH BASIS - CONTINUED  
GENERAL FUND

NOVEMBER 30, 2008

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
General Government brought forward	\$ 321,646	\$ 321,646	\$ 308,174	\$ 13,472
Other expenditures and reimbursements				
County audit and budget preparation	28,000	28,000	20,430	7,570
Hotel/Motel administration	2,000	2,000	-	2,000
Computer service	75,000	75,000	74,139	861
Contingencies	150,000	113,373	145,327	(31,954)
IMRF repayment	225,000	225,000	100,000	125,000
Contra account for IMRF loan	-	-	(100,000)	100,000
Public service contracts	1,600	1,600	2,000	(400)
	<u>481,600</u>	<u>444,973</u>	<u>241,896</u>	<u>203,077</u>
Supervisor of Assessment				
Salary-Supervisor	49,000	49,000	47,625	1,375
Salary Deputies	84,719	84,719	84,655	64
Salary-Assistant Supervisor	-	-	1,171	(1,171)
Soil mapping	3,900	3,900	-	3,900
Travel	6,000	6,000	1,693	4,307
Postage	1,000	1,000	840	160
Publication of notices	2,000	2,000	2,913	(913)
Office supplies	1,500	1,500	721	779
Photocopy supplies	500	500	180	320
Equipment	1,000	1,000	557	443
Miscellaneous	300	300	185	115
	<u>149,919</u>	<u>149,919</u>	<u>140,540</u>	<u>9,379</u>
Elections				
Salaries	23,132	23,132	26,273	(3,141)
Postage	2,500	2,500	2,702	(202)
Publishing	10,000	10,000	8,932	1,068
Office supplies	65,000	65,000	61,304	3,696
Computer	6,300	6,300	1,230	5,070
Election polling places	1,600	1,600	1,846	(246)
Judge school	1,000	1,000	1,096	(96)
Judges pay, rent and mileage	32,000	32,000	36,797	(4,797)
	<u>141,532</u>	<u>141,532</u>	<u>140,180</u>	<u>1,352</u>
Total general government	\$ <u>1,094,697</u>	\$ <u>1,058,070</u>	\$ <u>830,790</u>	\$ <u>227,280</u>

UNION COUNTY, ILLINOIS

BUDGETARY COMPARISON SCHEDULE - CASH BASIS - CONTINUED  
GENERAL FUND

NOVEMBER 30, 2008

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>PUBLIC SAFETY</b>				
Sheriff's department				
Salary-Sheriff	\$ 51,185	\$ 51,185	\$ 56,571	\$ (5,386)
Salary-Deputies	234,600	234,600	233,572	1,028
Salary-Public Safety	1,500	1,500	1,438	62
Salary-Secretary	33,050	33,050	32,948	102
Salary-Custodian	26,190	26,190	28,102	(1,912)
Salary-Radio Operator	109,800	109,800	107,180	2,620
Salary-Civil Process Server	7,500	7,500	7,225	275
Salary-Holiday Buy Back	8,000	8,000	8,084	(84)
Salary-Custodian-part-time	800	800	720	80
Salary-overtime	23,000	23,000	25,281	(2,281)
Uniforms	3,000	3,000	2,080	920
New vehicle	26,000	26,000	24,859	1,141
Postage	1,000	1,000	1,055	(55)
Laundry service	2,300	2,300	1,149	1,151
Sanitation disposal	-	-	65	(65)
Travel-transportation of prisoners	500	500	127	373
Sheriff dues	1,100	1,100	1,507	(407)
Training	-	-	691	(691)
Food-prisoners	800	800	343	457
Office supplies	3,500	3,500	3,057	443
Gasoline	25,000	55,675	54,051	1,624
Repairs	15,000	15,000	15,487	(487)
Operating supplies	7,000	7,000	7,058	(58)
Computer	7,000	7,000	5,709	1,291
Computer maintenance	7,800	7,800	7,183	617
Photocopy supplies	1,000	1,000	831	169
Ledgers and binders	550	550	548	2
Equipment	-	-	930	(930)
	<u>597,175</u>	<u>627,850</u>	<u>627,851</u>	<u>(1)</u>
County Coroner				
Salary-Coroner	11,910	11,910	11,910	-
Salary-Deputy	3,300	3,300	2,500	800
Telephone	1,000	1,000	393	607
Court Reporter	300	300	-	300
Dues	400	400	275	125
Training	750	750	525	225
Medical	10,000	10,000	9,144	856
	<u>27,660</u>	<u>27,660</u>	<u>24,747</u>	<u>2,913</u>
Subtotal County Coroner carried forward	<u>27,660</u>	<u>27,660</u>	<u>24,747</u>	<u>2,913</u>

*Out Budget  
30,676*

UNION COUNTY, ILLINOIS

BUDGETARY COMPARISON SCHEDULE - CASH BASIS - CONTINUED  
GENERAL FUND

NOVEMBER 30, 2008

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
County Coroner brought forward	\$ 27,660	\$ 27,660	\$ 24,747	\$ 2,913
Office supplies	300	300	-	300
Jurors	200	200	-	200
Equipment	300	300	800	(500)
	<u>28,460</u>	<u>28,460</u>	<u>25,547</u>	<u>2,913</u>
 Courthouse and jail				
Maintenance-building	15,000	15,000	16,268	(1,268)
Building improvements	8,183	8,183	-	8,183
Housing prisoners	220,000	220,000	287,237	(67,237)
Juvenile detention	18,000	18,000	34,169	(16,169)
Telephone	44,000	44,000	39,240	4,760
Utilities	40,000	40,000	34,583	5,417
Laundry	100	100	-	100
	<u>345,283</u>	<u>345,283</u>	<u>411,497</u>	<u>(66,214)</u>
 Emergency services and disaster operations				
Salaries	8,400	8,400	8,400	-
Salaries-secretary	500	500	460	40
Maintenance vehicle	1,000	1,000	999	1
Telephone	1,100	1,100	1,061	39
Utilities	2,500	2,500	2,233	267
Travel	1,200	1,200	1,241	(41)
Postage	100	100	429	(329)
Dues	45	45	45	-
Training	1,000	1,000	1,000	-
Public service contracts	1,000	1,000	1,000	-
Office supplies	200	200	155	45
Gas and oil	500	500	377	123
Miscellaneous	1,000	1,000	1,000	-
Equipment	5,000	5,000	4,988	12
	<u>23,545</u>	<u>23,545</u>	<u>23,388</u>	<u>157</u>
 Total public safety	<u>\$ 994,463</u>	<u>\$ 1,025,138</u>	<u>\$ 1,088,283</u>	<u>\$ (63,145)</u>
 CORRECTIONS				
Probation				
Union County share of area wide expense	\$ 98,719	\$ 98,719	\$ 98,729	\$ (10)
 Total corrections	<u>\$ 98,719</u>	<u>\$ 98,719</u>	<u>\$ 98,729</u>	<u>\$ (10)</u>

UNION COUNTY, ILLINOIS

BUDGETARY COMPARISON SCHEDULE - CASH BASIS - CONTINUED  
GENERAL FUND

NOVEMBER 30, 2008

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>JUDICIARY AND LEGAL</b>				
<b>Circuit Clerk</b>				
Salary-Circuit Clerk	\$ 49,000	\$ 49,000	\$ 49,000	\$ -
Salary-Assistant Circuit Clerk	31,519	31,519	-	31,519
Salary-Deputy Clerks	133,584	133,584	108,227	25,357
Salary-Part-Time	-	-	11,649	(11,649)
Travel	500	500	-	500
Equipment	600	600	583	17
Office and court supplies	4,500	4,500	4,861	(361)
Postage and box rent	9,500	9,500	9,148	352
Photocopy supplies	1,100	1,100	1,088	12
Miscellaneous	350	350	350	-
Dues-Circuit Clerk	350	350	335	15
	<u>231,003</u>	<u>231,003</u>	<u>185,241</u>	<u>45,762</u>
<b>Court expense</b>				
Postage	200	200	71	129
Legal services/court	125,000	125,000	156,806	(31,806)
Dues	400	400	-	400
Circuit court jurors	15,000	15,000	13,597	1,403
Office supplies	1,200	1,200	595	605
Maintenance contracts	1,200	1,200	319	881
Circuit court expense	1,200	1,200	1,083	117
Miscellaneous	500	500	998	(498)
Equipment	5,000	5,000	3,143	1,857
	<u>149,700</u>	<u>149,700</u>	<u>176,612</u>	<u>(26,912)</u>
<b>States Attorney</b>				
States Attorney salary	120,037	125,989	127,299	(1,310)
Secretary salary	48,864	48,864	47,926	938
Assistant States Attorney	57,000	57,000	59,508	(2,508)
Salary-part-time	7,000	7,000	2,386	4,614
Dues	1,200	1,200	1,305	(105)
Photocopy supplies	1,250	1,250	753	497
Office supplies	2,500	2,500	2,159	341
Appellate service	7,000	7,000	7,000	-
Travel	3,750	3,750	3,220	530
Postage	750	750	763	(13)
Miscellaneous	5,000	5,000	4,344	656
	<u>254,351</u>	<u>260,303</u>	<u>256,663</u>	<u>3,640</u>
Subtotal judiciary and legal carried forward	<u>635,054</u>	<u>641,006</u>	<u>618,516</u>	<u>22,490</u>

*UNDER Budget*  
*45,762*

*OVER Budget*  
*2,312*

UNION COUNTY, ILLINOIS

BUDGETARY COMPARISON SCHEDULE - CASH BASIS - CONCLUDED  
GENERAL FUND

NOVEMBER 30, 2008

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Subtotal judiciary and legal carried forward	\$ 635,054	\$ 641,006	\$ 618,516	\$ 22,490
Judicial security				
Salary	61,200	61,200	74,343	(13,143)
Travel	1,000	1,000	2,154	(1,154)
Laundry services	400	400	288	112
Training	100	100	-	100
Uniforms	400	400	-	400
Equipment	300	300	248	52
	<u>63,400</u>	<u>63,400</u>	<u>77,033</u>	<u>(13,633)</u>
Total judiciary and legal	\$ 698,454	\$ 704,406	\$ 695,549	\$ 8,857
HEALTH AND WELFARE				
Health insurance	\$ 240,000	\$ 240,000	\$ 245,186	\$ (5,186)
Total health and welfare	\$ 240,000	\$ 240,000	\$ 245,186	\$ (5,186)
OTHER				
Superintendent of Education				
County's share of office	\$ 54,000	\$ 54,000	\$ 50,722	\$ 3,278
County portion of other programs				
SIEG agent	45,000	45,000	42,778	2,222
Merit board	500	500	-	500
Senior citizens	-	-	5,600	(5,600)
Other	-	-	41,833	(41,833)
	<u>45,500</u>	<u>45,500</u>	<u>90,211</u>	<u>(44,711)</u>
Total other	\$ 99,500	\$ 99,500	\$ 140,933	\$ (41,433)
Total expenditures	\$ 3,225,833	\$ 3,225,833	\$ 3,099,470	\$ 126,363
Excess (Deficiency) of revenues over expenditures	68,417	68,417	5,158	(63,259)
Other financing sources (uses):				
Operating transfers out	(37,000)	(37,000)	(36,724)	276
Total other financing sources	(37,000)	(37,000)	(36,724)	276
Excess (Deficiency) of revenues and other financing sources over expenditures	31,417	31,417	(31,566)	(62,983)
Fund balance, beginning of year	(590,982)	(590,982)	(590,982)	-
Fund balance, end of year	\$ (559,565)	\$ (559,565)	\$ (622,548)	\$ (62,983)

*13/133  
Final Budget*

UNION COUNTY, ILLINOIS

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
MAJOR SPECIAL REVENUE FUNDS

NOVEMBER 30, 2008

	Liability Insurance				County Highway			
	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
Property and replacement taxes	\$ 499,546	\$ 499,546	\$ 217,967	\$ (281,579)	\$ 177,850	\$ 177,850	\$ 90,432	\$ (87,418)
Service fees, fines, licenses and commissions	-	-	-	-	140,000	140,000	139,822	(178)
Interest income	1,900	1,900	3,601	1,701	1,150	1,150	782	(368)
Equipment rental	-	-	-	-	600,000	600,000	562,297	(37,703)
Other receipts and reimbursements	3,000	3,000	-	(3,000)	50,000	50,000	41,764	(8,236)
Total revenues	<u>504,446</u>	<u>504,446</u>	<u>221,568</u>	<u>(282,878)</u>	<u>969,000</u>	<u>969,000</u>	<u>835,097</u>	<u>(133,903)</u>
Highways and streets	-	-	-	-	927,600	927,600	843,043	84,557
Other expenditures and reimbursements	351,158	351,158	90,967	260,191	-	-	-	-
Total expenditures	<u>351,158</u>	<u>351,158</u>	<u>90,967</u>	<u>260,191</u>	<u>927,600</u>	<u>927,600</u>	<u>843,043</u>	<u>84,557</u>
Excess of revenues over expenditures	153,288	153,288	130,601	(22,687)	41,400	41,400	(7,946)	(49,346)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	153,288	153,288	130,601	(22,687)	41,400	41,400	(7,946)	(49,346)
Fund balance, beginning of year	<u>677,821</u>	<u>677,821</u>	<u>677,821</u>	<u>-</u>	<u>25,876</u>	<u>25,876</u>	<u>25,876</u>	<u>-</u>
Fund balance, end of year	<u>\$ 831,109</u>	<u>\$ 831,109</u>	<u>\$ 808,422</u>	<u>\$ (22,687)</u>	<u>\$ 67,276</u>	<u>\$ 67,276</u>	<u>\$ 17,930</u>	<u>\$ (49,346)</u>

UNION COUNTY, ILLINOIS

BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
 MAJOR SPECIAL REVENUE FUNDS - CONTINUED

NOVEMBER 30, 2008

	Revolving Loan Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Interest income	\$ -	\$ -	\$ 7,984	\$ 7,984
Total revenues	<u>-</u>	<u>-</u>	<u>7,984</u>	<u>7,984</u>
Administrative	-	-	1,245	(1,245)
Total expenditures	<u>-</u>	<u>-</u>	<u>1,245</u>	<u>(1,245)</u>
Excess of revenues over expenditures	-	-	6,739	6,739
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	6,739	6,739
Fund balance, beginning of year	<u>223,039</u>	<u>223,039</u>	<u>223,039</u>	<u>-</u>
Fund balance, end of year	<u>\$ 223,039</u>	<u>\$ 223,039</u>	<u>\$ 229,778</u>	<u>\$ 6,739</u>

OTHER SUPPLEMENTARY INFORMATION

UNION COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET - CASH BASIS  
 NONMAJOR GOVERNMENTAL FUNDS  
 NOVEMBER 30, 2008

	<u>Special Revenue Funds</u>							
	<u>Other General Government</u>	<u>Other Highways and Streets</u>	<u>Public Safety and Judiciary</u>	<u>Health and Welfare</u>	<u>Other</u>	<u>Grant Fund</u>	<u>Debt Service Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Assets:								
Cash and cash equivalents	\$ 24,080	\$ 395,055	\$ 376,998	\$ 30,282	\$ 140,927	\$ 4,694	\$ 30,032	\$ 1,002,068
Due from other funds	-	-	-	100,000	-	-	-	100,000
<b>Total Assets</b>	<b>\$ 24,080</b>	<b>\$ 395,055</b>	<b>\$ 376,998</b>	<b>\$ 130,282</b>	<b>\$ 140,927</b>	<b>\$ 4,694</b>	<b>\$ 30,032</b>	<b>\$ 1,102,068</b>
Fund Balances								
Reserved	-	-	-	-	-	4,694	30,032	34,726
Unreserved, undesignated	24,080	395,055	376,998	130,282	140,927	-	-	1,067,342
<b>Total Fund Balances</b>	<b>24,080</b>	<b>395,055</b>	<b>376,998</b>	<b>130,282</b>	<b>140,927</b>	<b>4,694</b>	<b>30,032</b>	<b>1,102,068</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 24,080</b>	<b>\$ 395,055</b>	<b>\$ 376,998</b>	<b>\$ 130,282</b>	<b>\$ 140,927</b>	<b>\$ 4,694</b>	<b>\$ 30,032</b>	<b>\$ 1,102,068</b>

UNION COUNTY, ILLINOIS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2008

	Special Revenue							Total
	Other General Government	Other Highways and Streets	Public Safety and Judiciary	Health and Welfare	Other	Grant Fund	Debt Service Fund	
Revenues:								
Public safety tax	\$ -	\$ -	\$ 229,143	\$ -	\$ -	\$ -	\$ -	\$ 229,143
Property and replacement taxes	-	435,840	-	68,028	561,929	-	296,131	1,361,928
Fees and fines	40,164	96,543	205,302	-	104,617	-	-	446,626
Interest income	300	9,554	4,712	357	3,036	6	1,388	19,353
Intergovernmental revenue	-	118,604	-	-	-	-	-	118,604
Salary reimbursements	-	44,603	-	-	-	-	-	44,603
Motor fuel tax allotments	-	949,973	-	-	-	-	-	949,973
Grants and entitlements	-	-	103,031	-	-	-	-	103,031
Other receipts and reimbursements	19,749	366,527	12,730	40,525	6,742	-	-	446,273
<b>Total Revenues</b>	<b>60,213</b>	<b>2,021,644</b>	<b>554,918</b>	<b>108,910</b>	<b>676,324</b>	<b>6</b>	<b>297,519</b>	<b>3,719,534</b>
Expenditures:								
Administrative	-	-	-	7,970	-	-	-	7,970
Salaries and labor	467	717,166	295,320	23,750	14,454	-	-	1,051,157
Fringe benefits	-	80,200	13,154	-	-	-	-	93,354
Materials and supplies	-	-	22,372	50,842	-	-	-	73,214
Construction and maintenance	-	1,341,403	-	-	-	-	-	1,341,403
Public health	-	-	-	10,383	-	-	-	10,383
Equipment purchases	-	-	80,734	-	2,941	-	-	83,675
Other expenditures and reimbursements	65,409	150,259	112,941	280	143,984	-	272,823	745,696
General assistance health care payments	-	-	-	544	-	-	-	544
Retirement and social security	-	-	-	3,815	575,867	-	-	579,682
<b>Total Expenditures</b>	<b>65,876</b>	<b>2,289,028</b>	<b>524,521</b>	<b>97,584</b>	<b>737,246</b>	<b>-</b>	<b>272,823</b>	<b>3,987,078</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(5,663)</b>	<b>(267,384)</b>	<b>30,397</b>	<b>11,326</b>	<b>(60,922)</b>	<b>6</b>	<b>24,696</b>	<b>(267,544)</b>
Other Financing Sources (Uses):								
Transfers in	-	-	9,700	-	12,000	-	-	21,700
Transfers out	-	-	(9,700)	-	-	-	-	(9,700)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,000</b>	<b>-</b>	<b>-</b>	<b>12,000</b>
<b>Net change in fund balances</b>	<b>(5,663)</b>	<b>(267,384)</b>	<b>30,397</b>	<b>11,326</b>	<b>(48,922)</b>	<b>6</b>	<b>24,696</b>	<b>(255,544)</b>
Fund balances - beginning	29,743	662,439	346,601	118,956	189,849	4,688	5,336	1,357,612
<b>Fund balances - ending</b>	<b>\$ 24,080</b>	<b>\$ 395,055</b>	<b>\$ 376,998</b>	<b>\$ 130,282</b>	<b>\$ 140,927</b>	<b>\$ 4,694</b>	<b>\$ 30,032</b>	<b>\$ 1,102,068</b>

UNION COUNTY, ILLINOIS

COMBINING BALANCE SHEET - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS - OTHER GENERAL GOVERNMENT

NOVEMBER 30, 2008

	<u>Automation Fee- Treasurer</u>	<u>Automation Fee- County Clerk</u>	<u>GIS Fund</u>	<u>Totals</u>
Assets				
Cash and cash equivalents	\$ 10,243	\$ 8,907	\$ 4,930	\$ 24,080
Total assets	<u>10,243</u>	<u>8,907</u>	<u>4,930</u>	<u>24,080</u>
Fund balance				
Unreserved	<u>10,243</u>	<u>8,907</u>	<u>4,930</u>	<u>24,080</u>
Total fund balance	<u>\$ 10,243</u>	<u>\$ 8,907</u>	<u>\$ 4,930</u>	<u>\$ 24,080</u>

UNION COUNTY, ILLINOIS  
 BALANCE SHEET - CASH BASIS  
 NONMAJOR GOVERNMENTAL FUNDS - OTHER HIGHWAYS AND STREETS

NOVEMBER 30, 2008

	<u>Hard Road</u>	<u>County Bridge</u>	<u>Federal Aid Matching</u>	<u>County Unit Road District</u>	<u>County Unit Road District-Bridge</u>	<u>County Motor Fuel Tax</u>	<u>County Unit Road District-MFT</u>	<u>Township Bridge</u>	<u>Totals</u>
Assets									
Cash and cash equivalents	\$ 6,668	\$ 11,785	\$ 34,609	\$ 45,981	\$ 40,559	\$ 134,267	\$ 52,319	\$ 68,867	\$ 395,055
Total assets	<u>6,668</u>	<u>11,785</u>	<u>34,609</u>	<u>45,981</u>	<u>40,559</u>	<u>134,267</u>	<u>52,319</u>	<u>68,867</u>	<u>395,055</u>
Fund balance									
Unreserved	<u>6,668</u>	<u>11,785</u>	<u>34,609</u>	<u>45,981</u>	<u>40,559</u>	<u>134,267</u>	<u>52,319</u>	<u>68,867</u>	<u>\$ 395,055</u>
Total fund balance	<u>\$ 6,668</u>	<u>\$ 11,785</u>	<u>\$ 34,609</u>	<u>\$ 45,981</u>	<u>\$ 40,559</u>	<u>\$ 134,267</u>	<u>\$ 52,319</u>	<u>\$ 68,867</u>	<u>\$ 395,055</u>

UNION COUNTY, ILLINOIS

BALANCE SHEET - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS - PUBLIC SAFETY AND JUDICIARY

NOVEMBER 30, 2008

	<u>Public Safety</u>	<u>Law Enforcement Drug Fund</u>	<u>Court Automation Fee</u>	<u>Law Library</u>	<u>State's Attorney Drug Fund</u>	<u>Court Document Storage</u>	<u>Sheriff DUI Fund</u>	<u>Totals</u>
Assets								
Cash and cash equivalents	\$ <u>58,333</u>	\$ <u>23,579</u>	\$ <u>126,562</u>	\$ <u>21,972</u>	\$ <u>395</u>	\$ <u>138,214</u>	\$ <u>7,943</u>	\$ <u>376,998</u>
Total assets	<u>58,333</u>	<u>23,579</u>	<u>126,562</u>	<u>21,972</u>	<u>395</u>	<u>138,214</u>	<u>7,943</u>	<u>376,998</u>
Fund balance								
Unreserved	<u>58,333</u>	<u>23,579</u>	<u>126,562</u>	<u>21,972</u>	<u>395</u>	<u>138,214</u>	<u>7,943</u>	<u>376,998</u>
Total fund balance	<u>\$ 58,333</u>	<u>\$ 23,579</u>	<u>\$ 126,562</u>	<u>\$ 21,972</u>	<u>\$ 395</u>	<u>\$ 138,214</u>	<u>\$ 7,943</u>	<u>\$ 376,998</u>

UNION COUNTY, ILLINOIS

BALANCE SHEET - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS - HEALTH AND WELFARE

NOVEMBER 30, 2008

	<u>Southern Seven Health Fund</u>	<u>General Assistance</u>	<u>Glakin Tuberculosis</u>	<u>Arrestee Medical Cost Fund</u>	<u>Totals</u>
Assets					
Cash and cash equivalents	\$ 5,930	\$ 16,934	\$ 1,852	\$ 5,566	\$ 30,282
Due from other funds	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total assets	<u>5,930</u>	<u>116,934</u>	<u>1,852</u>	<u>5,566</u>	<u>130,282</u>
Fund balance					
Unreserved	<u>5,930</u>	<u>116,934</u>	<u>1,852</u>	<u>5,566</u>	<u>130,282</u>
Total fund balance	<u>\$ 5,930</u>	<u>\$ 116,934</u>	<u>\$ 1,852</u>	<u>\$ 5,566</u>	<u>\$ 130,282</u>

UNION COUNTY, ILLINOIS  
 BALANCE SHEET - CASH BASIS  
 NONMAJOR GOVERNMENTAL FUNDS - OTHER

NOVEMBER 30, 2008

	<u>Illinois Municipal Retirement</u>	<u>Cooperative Extension Fund</u>	<u>County Tourism</u>	<u>Indemnity Fund</u>	<u>Hotel/ Motel Tax</u>	<u>Cemetery Fund</u>	<u>Totals</u>
Assets							
Cash and cash equivalents	\$ 57,464	\$ 2,789	\$ 28,373	\$ 27,929	\$ 24,243	\$ 129	\$ 140,927
Total assets	<u>57,464</u>	<u>2,789</u>	<u>28,373</u>	<u>27,929</u>	<u>24,243</u>	<u>129</u>	<u>140,927</u>
Fund balance							
Unreserved	<u>57,464</u>	<u>2,789</u>	<u>28,373</u>	<u>27,929</u>	<u>24,243</u>	<u>129</u>	<u>140,927</u>
Total fund balance	<u>\$ 57,464</u>	<u>\$ 2,789</u>	<u>\$ 28,373</u>	<u>\$ 27,929</u>	<u>\$ 24,243</u>	<u>\$ 129</u>	<u>\$ 140,927</u>

UNION COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS - OTHER GENERAL GOVERNMENT

NOVEMBER 30, 2008

	<u>Automation Fee- Treasurer</u>	<u>Automation Fee- County Clerk</u>	<u>GIS Fund</u>	<u>Totals</u>
Revenue received				
Fees and fines	\$ 4,620	\$ -	\$ 35,544	\$ 40,164
Interest income	161	139	-	300
Other receipts and reimbursements	<u>-</u>	<u>19,749</u>	<u>-</u>	<u>19,749</u>
Total revenues received	4,781	19,888	35,544	60,213
Expenditures				
Salaries and labor	467	-	-	467
Other expenditures and reimbursements	<u>3,429</u>	<u>24,957</u>	<u>37,023</u>	<u>65,409</u>
Total expenditures	<u>3,896</u>	<u>24,957</u>	<u>37,023</u>	<u>65,876</u>
Excess (Deficiency) of revenue received over expenditures disbursed	885	(5,069)	(1,479)	(5,663)
Fund balance, December 1, 2007	<u>9,358</u>	<u>13,976</u>	<u>6,409</u>	<u>29,743</u>
Fund balance, November 30, 2008	<u>\$ 10,243</u>	<u>\$ 8,907</u>	<u>\$ 4,930</u>	<u>\$ 24,080</u>

UNION COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS - OTHER HIGHWAYS AND STREETS

NOVEMBER 30, 2008

	Hard Road	County Bridge	Federal Aid Matching	County Unit Road District	County Unit Road District-Bridge	County Motor Fuel Tax	County Unit Road District-MFT	Township Bridge	Totals
Revenue received									
Property and replacement tax	\$ 51,233	\$ 51,233	\$ 51,233	\$ 218,059	\$ 64,082	\$ -	\$ -	\$ -	\$ 435,840
Fees and fines	-	-	-	-	-	-	74,943	21,600	96,543
Interest income	705	339	2,563	698	266	3,983	702	298	9,554
Intergovernmental revenue	-	-	58,436	-	-	-	-	60,168	118,604
Salary reimbursements	-	-	-	-	-	44,603	-	-	44,603
Motor fuel tax allotments	-	-	-	-	-	403,090	546,883	-	949,973
Other receipts and reimbursements	-	29,095	-	100,000	254	60,776	139,317	37,085	366,527
Total revenues received	<u>51,938</u>	<u>80,667</u>	<u>112,232</u>	<u>318,757</u>	<u>64,602</u>	<u>512,452</u>	<u>761,845</u>	<u>119,151</u>	<u>2,021,644</u>
Expenditures									
Salaries and labor	11,741	24,853	97,500	58,653	10,250	258,128	256,041	-	717,166
Fringe benefits	1,926	2,888	-	-	1,725	27,896	45,765	-	80,200
Construction and maintenance	48,584	51,117	135,659	130,942	17,915	402,236	480,007	74,943	1,341,403
Other expenditures and reimbursements	-	1,915	-	95,844	-	52,345	155	-	150,259
Total expenditures	<u>62,251</u>	<u>80,773</u>	<u>233,159</u>	<u>285,439</u>	<u>29,890</u>	<u>740,605</u>	<u>781,968</u>	<u>74,943</u>	<u>2,289,028</u>
Excess (Deficiency) of revenue received over expenditures disbursed	(10,313)	(106)	(120,927)	33,318	34,712	(228,153)	(20,123)	44,208	(267,384)
Fund balance, December 1, 2007	<u>16,981</u>	<u>11,891</u>	<u>155,536</u>	<u>12,663</u>	<u>5,847</u>	<u>362,420</u>	<u>72,442</u>	<u>24,659</u>	<u>662,439</u>
Fund balance, November 30, 2008	<u>\$ 6,668</u>	<u>\$ 11,785</u>	<u>\$ 34,609</u>	<u>\$ 45,981</u>	<u>\$ 40,559</u>	<u>\$ 134,267</u>	<u>\$ 52,319</u>	<u>\$ 68,867</u>	<u>\$ 395,055</u>

UNION COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS - PUBLIC SAFETY AND JUDICIARY

NOVEMBER 30, 2008

	Public Safety	Law Enforcement Drug Fund	Court Automation Fee	Law Library	State's Attorney Drug Fund	Court Document Storage	Sheriffs DUI Fund	Totals
Revenue received								
Public safety tax	\$ 229,143	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 229,143
Fees and fines	-	-	97,411	10,900	-	89,267	7,724	205,302
Interest income	837	-	1,981	249	128	1,448	69	4,712
Grants and entitlements	-	103,031	-	-	-	-	-	103,031
Other receipts and reimbursements	5,457	4,482	-	-	2,791	-	-	12,730
Total revenues received	<u>235,437</u>	<u>107,513</u>	<u>99,392</u>	<u>11,149</u>	<u>2,919</u>	<u>90,715</u>	<u>7,793</u>	<u>554,918</u>
Expenditures								
Salaries and labor	213,748	-	32,905	-	-	48,667	-	295,320
Fringe benefits	13,154	-	-	-	-	-	-	13,154
Equipment purchases	11,778	-	36,836	-	1,485	23,208	7,427	80,734
Materials and supplies	-	-	8,419	13,953	-	-	-	22,372
Other expenditures and reimbursements	7,172	105,769	-	-	-	-	-	112,941
Total expenditures	<u>245,852</u>	<u>105,769</u>	<u>78,160</u>	<u>13,953</u>	<u>1,485</u>	<u>71,875</u>	<u>7,427</u>	<u>524,521</u>
Excess (Deficiency) of revenue received over expenditures disbursed	(10,415)	1,744	21,232	(2,804)	1,434	18,840	366	30,397
Other financing sources (uses):								
Transfers in	-	9,700	-	-	-	-	-	9,700
Transfers out	-	-	-	-	(9,700)	-	-	(9,700)
Total other financing sources (uses)	<u>-</u>	<u>9,700</u>	<u>-</u>	<u>-</u>	<u>(9,700)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(10,415)	11,444	21,232	(2,804)	(8,266)	18,840	366	30,397
Fund balance, December 1, 2007	<u>68,748</u>	<u>12,135</u>	<u>105,330</u>	<u>24,776</u>	<u>8,661</u>	<u>119,374</u>	<u>7,577</u>	<u>346,601</u>
Fund balance, November 30, 2008	<u>\$ 58,333</u>	<u>\$ 23,579</u>	<u>\$126,562</u>	<u>\$ 21,972</u>	<u>\$ 395</u>	<u>\$ 138,214</u>	<u>\$ 7,943</u>	<u>\$ 376,998</u>

UNION COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS - HEALTH AND WELFARE

NOVEMBER 30, 2008

	<u>Southern Seven Health Fund</u>	<u>General Assistance</u>	<u>Glakin Tuberculosis</u>	<u>Arrestee Medical Cost Fund</u>	<u>Totals</u>
Revenue received					
Property and replacement tax	\$ 52,628	\$ 5,072	\$ 10,328	\$ -	\$ 68,028
Interest income	95	176	47	39	357
Other receipts and reimbursements	-	35,483	-	5,042	40,525
Total revenues received	<u>52,723</u>	<u>40,731</u>	<u>10,375</u>	<u>5,081</u>	<u>108,910</u>
Expenditures					
Administration	-	7,970	-	-	7,970
Salaries and labor	-	23,750	-	-	23,750
Retirement and social security	-	3,815	-	-	3,815
Materials and supplies	50,737	105	-	-	50,842
Public health	-	-	10,383	-	10,383
Miscellaneous	-	280	-	-	280
General assistance/health care payments	-	-	-	544	544
Total expenditures	<u>50,737</u>	<u>35,920</u>	<u>10,383</u>	<u>544</u>	<u>97,584</u>
Excess (Deficiency) of revenue received over expenditures disbursed	1,986	4,811	(8)	4,537	11,326
Fund balance, December 1, 2007	<u>3,944</u>	<u>112,123</u>	<u>1,860</u>	<u>1,029</u>	<u>118,956</u>
Fund balance, November 30, 2008	<u>\$ 5,930</u>	<u>\$ 116,934</u>	<u>\$ 1,852</u>	<u>\$ 5,566</u>	<u>\$ 130,282</u>

UNION COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - CASH BASIS  
NONMAJOR GOVERNMENTAL FUNDS - OTHER

NOVEMBER 30, 2008

	<u>Illinois Municipal Retirement</u>	<u>Cooperative Extension Fund</u>	<u>County Tourism</u>	<u>Indemnity Fund</u>	<u>Hotel/ Motel Tax</u>	<u>Cemetery Fund</u>	<u>Totals</u>
Revenue received							
Property and replacement taxes	\$ 529,230	\$ 32,699	\$ -	\$ -	\$ -	\$ -	\$ 561,929
Fees and fines	-	-	25,555	5,160	73,902	-	104,617
Interest income	1,788	100	385	407	350	6	3,036
Other receipts and reimbursements	<u>6,362</u>	<u>-</u>	<u>380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,742</u>
Total revenues received	<u>537,380</u>	<u>32,799</u>	<u>26,320</u>	<u>5,567</u>	<u>74,252</u>	<u>6</u>	<u>676,324</u>
Expenditures							
Equipment purchases	-	-	-	-	-	2,941	2,941
Salaries and labor	4,652	-	-	-	-	9,802	14,454
Retirement and social security	575,867	-	-	-	-	-	575,867
Other expenditures and reimbursements	<u>-</u>	<u>30,018</u>	<u>40,713</u>	<u>-</u>	<u>73,253</u>	<u>-</u>	<u>143,984</u>
Total expenditures	<u>580,519</u>	<u>30,018</u>	<u>40,713</u>	<u>-</u>	<u>73,253</u>	<u>12,743</u>	<u>737,246</u>
Excess (Deficiency) of revenue received over expenditures disbursed	(43,139)	2,781	(14,393)	5,567	999	(12,737)	(60,922)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	12,000	12,000
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>12,000</u>
Net change in fund balances	(43,139)	2,781	(14,393)	5,567	999	(737)	(48,922)
Fund balance, December 1, 2007	<u>100,603</u>	<u>8</u>	<u>42,766</u>	<u>22,362</u>	<u>23,244</u>	<u>866</u>	<u>189,849</u>
Fund balance, November 30, 2008	<u>\$ 57,464</u>	<u>\$ 2,789</u>	<u>\$ 28,373</u>	<u>\$ 27,929</u>	<u>\$ 24,243</u>	<u>\$ 129</u>	<u>\$ 140,927</u>

OTHER INFORMATION

UNION COUNTY, ILLINOIS

IMRF REQUIRED SUPPLEMENTAL INFORMATION  
ELECTED COUNTY OFFICIALS

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/08	48,512	100%	\$ -
12/31/07	83,616	100%	-
12/31/06	111,713	100%	-
12/31/05	102,004	100%	-
12/31/04	93,221	100%	-
12/31/03	101,159	100%	-
12/31/02	92,845	100%	-
12/31/01	120,268	100%	-
12/31/00	107,663	100%	-
12/31/99	126,371	100%	-

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued		Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
		Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)			
12/31/08	1,240,276	1,466,736	226,460	84.56%	385,324	58.77%
12/31/07	1,562,816	1,628,478	65,662	95.97%	376,141	17.46%
12/31/06	1,642,774	1,366,115	(276,659)	120.25%	338,114	0.00%
12/31/05	1,507,027	1,765,859	258,832	85.34%	348,970	74.17%
12/31/04	1,217,937	1,829,340	611,403	66.58%	301,297	202.92%
12/31/03	1,162,042	1,824,790	662,748	63.68%	349,427	189.67%
12/31/02	1,093,531	1,835,208	741,677	59.59%	343,617	215.84%
12/31/01	1,066,533	1,712,385	645,852	62.28%	333,799	193.49%
12/31/00	1,059,185	1,582,462	523,277	66.93%	309,733	168.94%
12/31/99	876,942	1,566,570	689,628	55.98%	300,171	229.75%

UNION COUNTY, ILLINOIS

IMRF REQUIRED SUPPLEMENTAL INFORMATION  
SHERIFF'S LAW ENFORCEMENT PERSONNEL (SLEP)

TREND INFORMATION

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	16,257	100%	\$ -
12/31/07	38,871	100%	-
12/31/06	78,247	100%	-
12/31/05	67,584	100%	-
12/31/04	64,051	100%	-
12/31/03	29,408	100%	-
12/31/02	30,722	100%	-
12/31/01	24,431	100%	-
12/31/00	18,395	100%	-
12/31/99	3,417	100%	-

SCHEDULE OF FUNDING PROGRESS

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued</u>		<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percentage of Covered Payroll ((b-a)/c)</u>
		<u>Liability (AAL) Entry Age (b)</u>	<u>Unfunded AAL (UAAL) (b-a)</u>			
12/31/08	2,038,369	2,706,321	667,952	75.32%	622,858	107.24%
12/31/07	2,366,028	2,345,964	(20,064)	100.86%	560,909	0.00%
12/31/06	2,347,612	2,129,927	(217,685)	110.22%	588,763	0.00%
12/31/05	2,136,963	2,045,499	(91,464)	104.47%	513,166	0.00%
12/31/04	1,964,550	1,942,270	(22,280)	101.15%	450,428	0.00%
12/31/03	1,770,403	1,751,479	(18,924)	101.08%	453,131	0.00%
12/31/02	1,680,122	1,721,449	41,327	97.60%	491,551	8.41%
12/31/01	1,730,574	1,464,867	(265,707)	118.14%	458,372	0.00%
12/31/00	1,488,974	1,222,804	(266,170)	121.77%	421,901	0.00%
12/31/99	1,273,428	1,012,421	(261,007)	125.78%	375,607	0.00%

UNION COUNTY, ILLINOIS

IMRF REQUIRED SUPPLEMENTAL INFORMATION  
ALL OTHER IMRF MEMBERS

TREND INFORMATION

<u>Acturial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	212,923	100%	\$ -
12/31/07	215,363	100%	-
12/31/06	209,724	100%	-
12/31/05	191,895	100%	-
12/31/04	183,459	100%	-
12/31/03	143,116	100%	-
12/31/02	186,729	100%	-
12/31/01	190,860	100%	-
12/31/00	204,010	100%	-
12/31/99	204,873	100%	-

SCHEDULE OF FUNDING PROGRESS

<u>Actuarial Valuation Date</u>	<u>Actuarial Accrued</u>			<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percentage of Covered Payroll ((b-a)/c)</u>
	<u>Actuarial Value of Assets (a)</u>	<u>Liability (AAL) Entry Age (b)</u>	<u>Unfunded AAL (UAAL) (b-a)</u>			
12/31/08	5,489,200	7,024,885	1,535,685	78.14%	2,190,571	70.10%
12/31/07	6,202,015	6,534,826	332,811	94.91%	2,094,967	15.89%
12/31/06	5,845,624	6,309,255	463,631	92.65%	1,980,401	23.41%
12/31/05	5,535,035	6,155,533	620,498	89.92%	1,960,113	31.66%
12/31/04	5,255,058	5,933,678	678,620	88.56%	2,033,912	33.37%
12/31/03	5,220,666	5,598,375	377,709	93.25%	1,880,629	20.08%
12/31/02	5,342,025	5,454,071	112,046	97.95%	1,891,886	5.92%
12/31/01	5,301,771	5,135,716	(166,055)	103.23%	1,797,180	0.00%
12/31/00	4,790,799	4,820,381	29,582	99.39%	1,742,183	1.70%
12/31/99	3,934,883	4,294,815	359,932	91.62%	1,653,540	21.77%

