

**COUNTY OF UNION,
ILLINOIS**

**RESOLUTION ABATING CERTAIN PROPERTY TAXES
LEVIED PURSUANT TO RESOLUTION 2015-31**

WHEREAS, pursuant to Resolution 2015-__ adopted November 30, 2015, the Board of Commissioners of the County of Union certified to the County Clerk the amounts of county property taxes to be levied for all purposes; and

WHEREAS, pursuant to such resolution, property taxes were levied in the amount of \$856,531.26 to pay principal and interest on the following bonds:

\$1,070,000 County of Union, Illinois Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010A (Recovery Zone Economic Development Bonds (Direct Payment))

\$12,635,000 County of Union, Illinois Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010B (Build America Bonds (Direct Payment))

and;

WHEREAS, the Board of Commissioners of the County of Union, Illinois has determined that adequate alternate revenues exist to satisfy all principal and interest payments scheduled for the current year for such bonds so that the levy previously authorized for the year 2015 collectable in 2016 for the payment of principal and interest on such bonds may be abated.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF UNION, ILLINOIS, AS FOLLOWS:

SECTION 1: The sum of \$856,531.26 certified to the Union County Clerk pursuant to Resolution 2015-__ as a portion of the property tax levy for Bonds and Interest shall be and hereby is abated and the Union County Clerk is authorized and directed to effectuate such abatement.

SECTION 2: This resolution shall be effective upon its passage, approval and publication as provided by law.

PASSED AND APPROVED at a special meeting of the Board of Commissioners of the County of Union, Illinois this 11th day of December, 2015.


Chairman

ATTEST:


Terry Bartuff,
Union County Clerk

Commissioners voting aye: Cunningham, Toler, Hartline, Miller, Russell

Commissioners voting nay: _____

Abstention(s): _____