

2020 ANNUAL DISCLOSURE REPORT
(Pursuant to the Securities and Exchange Commission Rule 15c-2-12)

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COUNTY OF UNION, ILLINOIS

\$11,430,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2019
\$2,040,000 General Obligation Refunding Limited Bonds, Series 2014

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UNION COUNTY

General

The County of Union is located in southern Illinois, approximately 145 miles southeast of Saint Louis, Missouri and 350 miles south of the City of Chicago. Union County is primarily rural. The County encompasses a land area of approximately 416 square miles. The County has an economic base that includes government, farming, retail trade and service industries. The City of Jonesboro is the County Seat and the City of Anna is the largest municipality in the County.

The County is intersected by Interstate Highways 57, Illinois Route 127, and United States Route 51 all of which provide north and south access. Interstate Highway 57 connects with Chicago approximately 350 miles northeast of the County. Illinois State Route 146 provides east and west access.

Air transportation is provided by Williamson County Regional Airport, approximately 20 miles for most County residents. The Williamson County Regional Airport is a public airport having 24-hour/7-day weekly line service from two commercial carriers. The longest runway is 6,500 feet.

Government

The County is governed by a five (5) member Board of Commissioners (the "County Board"), whose members are elected for six year staggered terms. The County Chairman is elected by the County Board members and is the Presiding Officer of the County Board. Elected County officials include the County Clerk and Recorder, Treasurer and Collector, State's Attorney, Circuit Clerk, Circuit Judges, Coroner, Sheriff and the Regional Superintendent of Education.

The County currently has approximately 84 full-time employees, of which 47 are unionized. The County also has 28 part-time non-unionized employees. The unions that represent the County employees and the expiration dates of their respective collective bargaining agreements are as follows:

<u>Union</u>	<u>Members</u>	<u>Contract Expiration</u>
Laborers 773	15	In negotiations
IFOP – Sheriff ⁽¹⁾	18	11.30.2021
Operators Local 318	14	11.30.2021
IAFF 4857 – Ambulance ⁽²⁾	0	N/A

Community Services

Utilities

Natural gas is provided by AMEREN, Cairo Public Utilities and distributed by municipal gas distribution systems. Electricity is provided by AMEREN/Central Illinois Public Service Co.

Water and Sewer Services

The water for the County is provided by municipally owned water systems and several water districts. Sewer collection and treatment is provided by municipally owned sewer systems and by septic systems in unincorporated areas of the County.

Telephone

Telecommunications services are provided by Frontier. Long distance service is provided by Sprint and AT&T.

Public Safety

Fire prevention and safety are provided by municipally owned fire departments. Staffing is totally comprised of full-time and part-time employees and part-time volunteers. Police protection is provided by the County Sheriff's Department and municipal police departments.

Medical Services

Acute health care services are provided by Union County Hospital, Anna, Illinois. Regional medical centers are located within 50 miles in Carbondale and Marion, Illinois, Cape Girardeau, Missouri, and Paducah, Kentucky.

Education

The public school system within the County is operated under the administration and control of the Regional Office of Education #30, which supports services for 19 school districts in Alexander, Perry, Pulaski, Jackson and Union Counties. Within the County there are 13 Public Schools - 9 elementary and 4 high schools. There is one community college located in the County - Shawnee Community College, Village of Ullin. Southern Illinois University is located in Carbondale, Illinois and is approximately 20 miles northwest of the County

SOCIO-ECONOMIC INFORMATION

Population Trend

	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2019⁽¹⁾ Est.</u>
Union County	17,619	18,293	17,808	16,968
City of Anna	4,805	5,136	4,442	4,185
City of Jonesboro	1,728	1,853	1,821	1,855
State of Illinois	11,430,602	12,419,293	12,830,632	12,770,631

Median Home Value

	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2019⁽¹⁾ Est.</u>
Union County	\$ 36,700	\$ 59,900	\$ 88,200	\$ 109,900
City of Anna	37,700	57,300	79,000	87,900
City of Jonesboro	36,600	54,400	83,600	83,600
State of Illinois	80,900	130,800	198,500	194,500

(1) 2015-2019 American Community Survey 5yr. Estimate, U.S. Census Bureau

Median Family Income

	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2019⁽¹⁾ Est.</u>
Union County	24,875	37,710	51,024	61,026
City of Anna	21,550	30,912	40,913	51,448
City of Jonesboro	24,932	40,066	41,488	70,417
State of Illinois	38,664	55,545	69,658	83,279

(1) 2015-2019 American Community Survey 5yr. Estimate, U.S. Census Bureau

Average Annual Unemployment Rates

	Calender Year	Union County	State of IL
	2016	7.40	5.80
	2017	6.30	5.00
	2018	6.50	4.30
	2019	5.70	4.00
	2020	14.00	9.50
As of March,	2021	6.70	7.10

Source: Illinois Department of Employment Security

Largest Area Employers

<u>Employer</u>	<u>Product of Service</u>	<u>Appx. No. of Employees</u>
Flamm Orchards	Wholesale of fruits and vegetables	150
Rendleman Orchards	Wholesale of fruits and vegetables	63
J.R. Center	Textile Screen printing	60
Cook Sales, Inc.	Corp. headquarters, prefabricated portable warehouses	60
C.H. Robinson Co.	Freight transportation services and logistics for fresh produce	55
Grove Mays Construction	Commercial building	50
Southern Illinois Motor Xpress, Inc.	Freight transportation, long distance truck services	50
Rave-Rehabilitation & Vocational Education, Inc.	Contract packaging and assembly	40
Southern Illinois Electric Co-Op	Electric utility service	39
Anna Quarries, Inc.	Crushed stone and agricultural limestone	35

Source: 2021 Illinois Manufacturer's Directory and 2021 Illinois Services Directory.

DEBT INFORMATION

**Statement of Long Term Bonded Indebtedness
(as of June 10, 2021)**

	Amount Applicable	Per Capita (2019 pop. 16,968)	% of EAV	Estimated True Value
EAV, 2020	\$217,911,371	\$12,842.49	100%	33.33%
East. True Value, 2020	\$653,734,113	\$38,527.47	300%	100.00%
Direct General Obligation Bonded Debt	\$12,580,000	\$741.40	5.77%	1.92%
Less: Self-Supported Debt ⁽¹⁾	<u>-\$11,395,000</u>	<u>-\$671.56</u>	<u>-5.23%</u>	<u>-1.74%</u>
Total Direct General Obligation Debt ⁽²⁾	\$1,185,000	\$69.84	0.54%	0.18%
Total Overlapping Bonded Debt	<u>\$6,589,658</u>	<u>\$388.36</u>	<u>3.02%</u>	<u>1.01%</u>
Total Direct & Overlapping Debt	\$1,185,000	\$69.84	0.54%	0.18%

(1) Pursuant to the provision of the Debt Reform Act, self-supporting bonds do not count against the County's overall 2.875% statutory debt limitation, unless the County fails to abate the property tax levies made for the payment thereof.

(2) Under applicable law, self-insurance bonds generally do not count against the County's debt limit. However, since the issuance of the Prior Bonds, as alternate bonds, the County has levied taxes to pay the principal and interest on the Prior Bonds. The Prior Bonds are characterized as debt for the purposes of the County's legal debt limit. Although this may be a default under the County's bond ordinance covenants for the Prior Bonds, it is not a payment default. The Bonds will be general obligation refunding limited bonds and thus count against the County's debt limit.

Source: Union County's Clerk's Office and County's Audited Financial Statements.

Legal Debt Margin

(as of June 10, 2021)

2020 Equalized Assessed Valuation (E. A. V.)	\$	217,911,371
Statutory Debt Limit (2.875% of E. A. V.)		6,264,952
General Obligation Debt Applicable to Limitation:		
General Obligation Limited Bonds, Series 2014		1,185,000
General Obligation Bonds (ARS), Series 2019		<u>11,395,000</u>
Total Direct General Obligation Debt		12,580,000
Less Self-Supporting Debt ⁽¹⁾		<u>(11,395,000)</u>
Total Net Direct Debt ⁽²⁾		1,185,000
Available Legal Debt Margin	\$	<u><u>5,079,951.92</u></u>

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Source: Union County's Clerk's Office and County's Audited Financial Statements.

Detailed Overlapping Bonded Debt
(as of June 10, 2021)

Taxing Body	Outstanding Debt	Applicable to County	
		Percent	Amount
Lake Egypt Fire Protection District	-	0.03%	-
Lick Creek School District # 16	204,208	100.00%	204,208
Anna School District #37	401,170	100.00%	401,170
Jonesboro School District #43	331,209	99.98%	331,143
Buncombe Consolidated School District #43j	74,000	0.44%	326
Cypress School District #64J	131,700	2.89%	3,806
Vienna H.S. Dist No. 13-3	2,899,856	0.30%	8,700
Anna-Jonesboro Community High School District #81	2,256,600	99.99%	2,256,374
Goreville CUSD # 1	3,265,000	1.30%	42,445
Cobden Unit School District #17	1,265,000	99.00%	1,252,350
Dongola Unit School District #66	610,700	99.56%	608,013
Shawnee Community Unit School District #84	2,153,600	20.81%	448,164
Shawnee Community College District # 531	<u>3,200,000</u>	32.28%	<u>1,032,960.00</u>
Total Overlapping Debt	16,793,043.00		6,589,658.48

Source: County Clerk's Office and the Electronic Municipal Market Access system ("EMMA") established by the Municipal Securities Rulemaking Board ("MSRB").

Schedule of Bonded Indebtedness

(As of June 10, 2021)

	Series 2014		Series 2019							
Dated Date	2/20/2014		10/10/2019							
Par amount	2,040,000		11,430,000							
Maturity	12/1/2033		9/1/2042							
Fiscal Year					Total	Total	Total	Principal		
Ending 11/30	Principal	Interest	Principal	Interest	Principal	Interest	P & I	Outstanding	%Paid	
2021	160,000	42,503	330,000	461,213	490,000	503,716	993,716	12,090,000	3.90%	
2022	165,000	36,815	345,000	448,013	510,000	484,828	994,828	11,580,000	7.95%	
2023	170,000	30,868	355,000	434,213	525,000	465,081	990,081	11,055,000	12.12%	
2024	175,000	24,439	370,000	420,013	545,000	444,452	989,452	10,510,000	16.45%	
2025	185,000	17,370	390,000	405,213	575,000	422,583	997,583	9,935,000	21.03%	
2026	190,000	9,775	400,000	389,613	590,000	399,388	989,388	9,345,000	25.72%	
2027	140,000	2,940	420,000	373,613	560,000	376,553	936,553	8,785,000	30.17%	
2028			440,000	356,813	440,000	356,813	796,813	8,345,000	33.66%	
2029			455,000	339,213	455,000	339,213	794,213	7,890,000	37.28%	
2030			475,000	321,013	475,000	321,013	796,013	7,415,000	41.06%	
2031			495,000	302,013	495,000	302,013	797,013	6,920,000	44.99%	
2032			515,000	282,213	515,000	282,213	797,213	6,405,000	49.09%	
2033			535,000	261,613	535,000	261,613	796,613	5,870,000	53.34%	
2034			560,000	240,213	560,000	240,213	800,213	5,310,000	57.79%	
2035			575,000	217,813	575,000	217,813	792,813	4,735,000	62.36%	
2036			605,000	194,813	605,000	194,813	799,813	4,130,000	67.17%	
2037			630,000	170,613	630,000	170,613	800,613	3,500,000	72.18%	
2038			655,000	145,413	655,000	145,413	800,413	2,845,000	77.38%	
2039			680,000	119,213	680,000	119,213	799,213	2,165,000	82.79%	
2040			720,000	92,013	720,000	92,013	812,013	1,445,000	88.51%	
2041			615,000	61,413	615,000	61,413	676,413	830,000	93.40%	
2042			830,000	35,275	830,000	35,275	865,275	-	100.00%	
Total	\$1,185,000	\$164,710	\$11,395,000	\$6,071,538	\$12,580,000	\$6,236,248	\$18,816,248			

Source: The County's Annual Financial Statements.

PROPERTY ASSESSMENT AND TAX INFORMATION

Assessment

The Supervisor of Assessments is responsible for the assessment of all taxable real property within the county except for certain railroad property and certified pollution control facilities, which are assessed directly by the State. Real property is reassessed every fourth year. After the Supervisor of Assessments establishes the fair market value of a parcel of land, that value is multiplied by 33-1/3% to arrive at the assessed valuation ("Assessed Valuation") for that parcel. The Supervisor of Assessments may revise the Assessed Valuation pursuant to requests of taxpayers. Taxpayers can also formally petition for review of their assessments by the Union County Board of Review. In addition, limited judicial review of assessments is available during the tax collection process, when the Union County Collector presents the Warrant Books (defined below) to the Circuit Court for judgment, or by appeal to the State Property Tax Appeal Board.

Equalization

After the Supervisor of Assessments has established the Assessed Valuation for each parcel for a given year and multipliers have been established, and following the Union County Board of Review revisions, the Illinois Department of Revenue (the "Revenue Department") is required by statute to review the Assessed Valuations. The Revenue Department establishes an equalization factor (commonly called the "multiplier") for each county, to make all valuations uniform among the 102 counties in the State. For real property in the County, assessments are equalized at 33- 1/3% of estimated fair market value. Once the equalization factor is established, the Assessed Valuations determined by the Supervisor of Assessments, as revised by the County Board of Review, less all Homestead Exemptions, are multiplied by the equalization factor to determine the Equalized Assessed Valuations. The Equalized Assessed Valuations are the final property valuations used for determination of tax liability. The aggregate Equalized Assessed Valuation for all parcels in the County, including the valuation of certain railroad property and certified pollution control facilities assessed directly by the State and the valuation of farmland assessed under the direction of the State, constitutes the total real estate tax base for the County, and is the value utilized to calculate tax rates.

Illinois Equalized Assessed Valuation Exemptions

An annual General Homestead Exemption provides that the Equalized Assessed Valuation ("EAV") of certain property owned and used for residential purposes ("Residential Property") may be reduced by up to \$5,000 for assessment years 2004 through 2007 in all counties. Additionally, the maximum reduction is \$5,500 for assessment year 2008 and the maximum reduction is \$6,000 for assessment year 2009 and thereafter in all counties. The Homestead Improvement Exemption applies to Residential Properties that have been improved or rebuilt in the 2 years following a catastrophic event. The exemption is limited to \$45,000 through December 31, 2003, and \$75,000 per year beginning January 1, 2004 and thereafter, to the extent the assessed value is attributable solely to such improvements or rebuilding.

Additional exemptions exist for senior citizens. The Senior Citizens Homestead Exemption ("Senior Citizens Homestead Exemption") operates annually to reduce the EAV on a senior citizen's home for assessment years prior to 2004 by \$2,000 in counties with less than 3,000,000 inhabitants. For assessment years 2004 and 2005, the maximum reduction is \$3,000 in all counties. For assessment years 2006 and 2007, the maximum reduction is \$3,500 in all counties. In addition, for assessment year 2008-2012, the maximum reduction is \$4,000 for all counties. For assessment year 2013 and thereafter, the maximum reduction is \$5,000 in all counties. Furthermore, beginning with assessment year 2003, for taxes payable in 2004, property that is first occupied as a residence after January 1 of any assessment year by a person

who is eligible for the Senior Citizens Homestead Exemption must be granted a pro rata exemption for the assessment year based on the number of days during the assessment year that the property is occupied as a residence by a person eligible for the exemption.

A Senior Citizens Assessment Freeze Homestead Exemption ("Senior Citizens Assessment Freeze Homestead Exemption") freezes property tax assessments for homeowners, who are 65 and older and receive a household income not in excess of the maximum income limitation. The maximum income limitation is \$35,000 for years prior to 1999, \$40,000 for assessment years 1999 through 2003, \$45,000 for assessment years 2004 and 2005, \$50,000 for assessment years 2006 and 2007, \$55,000 for assessment year 2008 through 2016, and \$65,000 for 2017 and thereafter. In general, the exemption limits the annual real property tax bill of such property by granting to qualifying senior citizens an exemption as to a portion of the valuation of their property. For those counties with less than 3,000,000, the exemption is as follows: through assessment year 2005 and for assessment year 2007 and later, the exempt amount is the difference between (i) the current EAV of their residence and (ii) the base amount, which is the EAV of a senior citizen's residence for the year prior to the year in which he or she first qualifies and applies for the exemption. For assessment year 2006, the amount of the exemption phases out as the amount of household income increases. The amount of the exemption is calculated by using the same formula as above, and then multiplying the resulting value by a ratio that varies according to household income.

Another exemption available to disabled veterans operates annually to exempt up to \$100,000 of the EAV of property owned and used exclusively by such veterans or their spouses for residential purposes. However, individuals claiming exemption under the Disabled Persons' Homestead Exemption ("Disabled Persons' Homestead Exemption") or the Disabled Veterans Standard Homestead Exemption ("Disabled Veterans Standard Homestead Exemption") cannot claim the aforementioned exemption. Also, certain property is exempt from taxation on the basis of ownership and/or use, such as public parks, not-for-profit schools and public schools, churches, and not-for-profit hospitals and public hospitals.

Furthermore, beginning with assessment year 2007, the Disabled Persons' Homestead Exemption provides an annual homestead exemption in the amount of \$2,000 for property that is owned and occupied by certain persons with a disability. However, individuals claiming exemption as a disabled veteran or claiming exemption under the Disabled Veterans Standard Homestead Exemption cannot claim the aforementioned exemption.

In addition, the Disabled Veterans Standard Homestead Exemption provides disabled veterans an annual homestead exemption starting with assessment year 2007 and prior to 2015. 2015 and thereafter (i) those veterans with a service-connected disability of 70% or more are exempt from taxation, (ii) veterans with a service-connected disability of less than 70%, but at least 50% are granted an exemption of \$5,000, and (iii) veterans with a service-connected disability of less than 50%, but more than 30% are granted an exemption of \$2,500. Furthermore, the veteran's surviving spouse is entitled to the benefit of the exemption, provided that the spouse has legal or beneficial title of the homestead, resides permanently on the homestead and does not remarry. However, individuals claiming exemption as a disabled veteran or claiming exemption under the Disabled Persons' Homestead Exemption cannot claim the aforementioned exemption. Beginning with assessment year 2007, the Returning Veterans' Homestead Exemption ("Returning Veterans' Homestead Exemption") is available for property owned and occupied as the principal residence of a veteran in the assessment year the veteran returns from an armed conflict while on active duty in the United States armed forces. This provision grants a homestead exemption of \$5,000, which is applicable in all counties. In order to apply for this exemption, the individual must pay real estate taxes on the property, own the property or have either a legal or an equitable interest in the property, subject to some limitations. Those individuals eligible for this exemption may claim the exemption in addition to other homestead exemptions, unless otherwise noted.

Tax Levy

As part of the annual budget process of the County, an ordinance is adopted by the County Board each year in which it determines to levy real estate taxes. This tax levy ordinance imposes real estate taxes in terms of a dollar amount. The County certifies its real estate tax levy, as established by ordinance, to the County Clerk's Office. The remaining administration and collection of the real estate taxes are statutorily assigned to the County Clerk and the Union County Treasurer (the "County Treasurer") who also serves as the Union County Collector (the "County Collector"). After the County files its annual tax levy, the County Clerk computes the annual tax rate for the County. This computation is made by dividing the County levy by its Equalized Assessed Valuation. Starting with tax extensions in 1992, the County Clerk calculates a limiting rate for the County in accordance with the Property Tax Limitation Law. The limiting rate is the mechanism for implementing the tax extension limitation or cap of 5% or the percentage increase in the Consumer Price Index, whichever is less, or the amount approved by referendum, on the amount of taxes to be collected by the County. Once calculated, the limiting rate is compared with the sum of the tax rates of the County's funds, which are subject to the aforementioned limitation. If the sum of the tax rates exceeds the limiting rate, an adjustment must be made. The County Clerk will not extend a levy using an aggregate tax rate greater than the limiting rate.

Once the necessary adjustments to the tax rates are made, the County Clerk then computes the total tax rate applicable to each parcel of real property by aggregating the tax rates of all of the taxing units having jurisdiction over that particular parcel. The County Clerk enters the tax determined by multiplying that total tax rate by the Equalized Assessed Valuation of the parcel in the books prepared for the County Collector (the "Warrant Books") along with the tax rates, the Assessed Valuation and the Equalized Assessed Valuation. These books are the County Collector's authority for the collection of taxes and are used by the County Collector as the basis for issuing tax bills to all property owners.

Collection

Property taxes are collected by the County Collector, who is also the County Treasurer, who remits to the County its share of the collections. Taxes levied in one calendar year become payable during the following calendar year in two equal installments, the first on the later of June 1 or 30 days after the mailing of the tax bills and the second on the later of September 1 or 60 days after such mailing. During the peak collection months of June and September, tax receipts are forwarded to the County on a semi-monthly basis. At other times, they are distributed on or about the first of the month.

At the end of each calendar year, the County Collector presents the Warrant Books to the Circuit Court, and applies for a judgment for all unpaid taxes. The Court order resulting from that application for judgment provides for a sale of all property with unpaid taxes shown on that year's Warrant Books. A public sale is held, at which time successful bidders pay the unpaid taxes plus penalties. Unpaid taxes accrue penalties at the rate of 1.5% (1% for agricultural property) per month from their due date until the date of sale. Taxpayers can redeem their property by paying the tax buyer the amount paid at the sale, plus a penalty. If no redemption is made within specified time periods based on the type of real estate involved, the tax buyer can receive a deed to the property. In addition, there are miscellaneous statutory provisions for foreclosure of tax liens.

Illinois Property Tax Extension Limitation Law

The Property Tax Extension Limitation Law of the State of Illinois, as amended (the "Limitation Law"), effective in 1997 for Union County, limits the annual growth in the amount of property taxes to be extended for certain Illinois non-home rule units. In general, growth permitted under the Limitation Law

is the lesser of 5% or the percentage increase in the Consumer Price Index during the calendar year proceeding the levy year. Taxes can also be increased due to new construction, referendum approval of tax rate increases, mergers and consolidations. The Limitation Law applies to the County. The effect of the Limitation Law is to limit the amount of property taxes that can be extended for a taxing body. In addition, unlimited ad valorem tax general obligation bonds, notes or installment contracts cannot be issued by a taxing district (except home rule unites) unless the obligations first are approved at a direct referendum or are for certain refunding purposes.

Truth in Taxation

On July 29, 1981, legislation known as the Truth in Taxation Act became effective, which requires additional procedures in connection with the annual levying of property taxes. Notice in the prescribed form must be published if the aggregate annual levy by a taxing body is estimated to exceed 105% of its levy for the preceding year, exclusive of the election costs and debt service. A public hearing must also be held, which may not be in conjunction with the budget hearing of the taxing body. No amount in excess of 105% of the preceding year’s levy may be extended for a taxing body unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the legislation is to require disclosure of a levy in excess of specified levels. However, the legislation does not impose any limitation on the rate or amount of the levies of taxes extended to pay principal of or interest on the Bonds.

EAV - By Category

<u>Property Type</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Farm	58,983,682	62,050,963	63,394,899	66,346,619	69,466,508
Residential	101,720,681	104,672,256	103,460,107	106,039,138	107,618,708
Commercial	32,092,141	32,311,929	31,840,328	32,143,429	32,144,737
Industrial	702,694	714,511	703,936	714,511	714,511
Railroad	<u>7,492,154</u>	<u>7,240,711</u>	<u>7,980,835</u>	<u>7,844,527</u>	<u>7,966,907</u>
Total	200,991,352	206,990,370	207,380,105	213,088,224	217,911,371

Source: County Clerk’s Office. Rate Setting EAV.

Equalized Assessed Valuation (E.A.V.) is estimated at 33-1/3% of fair market value.

Equalized Assessed Valuation

<u>Tax Year</u>	<u>Rate Setting EAV</u>	<u>TIF Incremental Value</u>	<u>Total</u>	<u>% Increase</u>
2016	200,991,352	761,136	201,752,488	4.76%
2017	206,990,370	916,598	207,906,968	2.98%
2018	207,380,105	877,096	208,257,201	0.19%
2019	213,221,946	948,096	214,170,042	2.82%
2020	217,911,371	960,314	218,871,685	2.20%

Source: Union County Clerk’s Office.

County Tax Rate Trend
(Per \$100 of Equalized Assessed Valuation)

<u>FUND</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Corporate	0.64985	0.61878	0.55000	0.63118	0.60160
County Highway	0.07439	0.02833	0.06437	0.06238	0.06104
County Bridges	0.03435	0.06527	0.06497	0.03387	0.03315
Federal Aid Matching	0.03891	0.03778	0.03761	0.03658	0.03579
Hardboard	0.00000	0.00000	0.00000	0.00000	0.00000
IMRF	0.11830	0.18926	0.20615	0.22463	0.18907
TB Sanitarium	0.00316	0.00307	0.00308	0.00300	0.00293
General Assistance	0.00001	0.00002	0.00002	0.00000	0.00000
Bond and Interest	0.10612	0.10429	0.07551	0.08895	0.09637
Liability Insurance	0.07098	0.01839	0.09133	0.04690	0.08252
Senior Citizens	0.00473	0.00511	0.00507	0.00493	0.00482
County Health	0.02103	0.01787	0.01774	0.01726	0.01689
Educational Expense	0.02103	0.01839	0.01953	0.01900	0.01859
Mental Health	0.00316	0.00307	0.00308	0.00300	0.00293
County Ambulance	0.12343	0.06760	0.06729	0.08507	0.11420
Social Security	0.00000	0.15682	0.14858	0.12450	0.14823
Unemployment insurance	0.00000	0.01581	0.00103	0.00000	0.00000
Total	1.34029	1.34986	1.35536	1.38174	1.40813

Source: Union County Clerk's Office.

Representative Tax Rate Trend
(Per \$100 of Equalized Assessed Valuation)

<u>Entity</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
County Tax	1.34029	1.34986	1.35536	1.38174	1.40813
County Road District	0.15458	0.15541	0.15969	0.16130	0.16054
County Hospital Bond	0.00000	0.00000	0.00000	0.00000	0.00000
Anna CUSD No. 37	2.25119	2.27521	2.34848	2.36272	2.42621
Anna-Jonesboro Comm. High School N.81	2.04288	2.07705	2.10258	2.09772	2.11201
Shawnee Community College	0.77809	0.74978	0.75559	0.74545	0.72770
City of Anna	0.90561	0.92470	0.96203	0.99794	0.97074
Unit Bridge	0.00000	0.00000	0.00000	0.00000	0.00000
Roads in Village	0.00000	0.00000	0.00000	0.00000	0.00000
Anna Road	0.00000	0.00000	0.00000	0.00000	0.00000
Stinson M. Library	<u>0.17684</u>	<u>0.17737</u>	<u>0.18281</u>	<u>0.18671</u>	<u>0.18210</u>
Total	7.64948	7.70938	7.86654	7.93358	7.98743

Source: Union County Clerk's Office.

Tax Collections

Levy Year	Extension	Collection	%Collected
2016	2,703,429	2,684,762	99.31%
2017	2,794,134	2,778,725	99.45%
2018	2,810,747	2,813,187	100.09%
2019	2,946,229	2,952,134	100.20%
2020	3,068,475	** In Collection	

** Final Distribution has not been processed yet.

Source: Union County Clerk and Treasurer’s Office.

Largest County Taxpayers ⁽¹⁾

Name	2020 EAV	% of County's EAV
1 Wal-Mart	1,569,523	0.72%
2 TE PDTS Pipeline Co LP	1,475,791	0.68%
3 Union County Hospital District	1,058,834	0.49%
4 Anna National Bank	863,337	0.40%
5 Texas Eastern Trans Corp	793,381	0.36%
6 Anna Supportive Living LP	741,044	0.34%
7 Southern Ill Elect Cooperative	713,267	0.33%
8 Davis Land Company LLC	665,478	0.31%
9 Country Village Preservation LP	611,994	0.28%
10 Anna Quarries Inc.	<u>577,423</u>	<u>0.26%</u>
Total	9,070,072	4.16%

(1) Every effort has been made to include all taxable property of the taxpayers listed and to seek out and report the largest taxpayers within the County. Many of the taxpayers listed contain multiple parcels and it is possible that some of the parcels may not have been included.

Source: Union County Clerk’s Office.

FINANCIAL INFORMATION

The County's financial statements are audited annually by certified public accountants. The County's financial statements are completed on a modified accrual basis of accounting consistent with generally accepted accounting principles applicable to government entities. For more detail, see "APPENDIX A" for a copy of the County's Fiscal Year 2020 audited financial statements.

Union County Balance Sheet General Fund Summary For Years Ending November 30th

Assets	2016	2017	2018	2019	Unaudited 2020
Cash and Cash Equivalent	\$ 116,215	\$ 1,259,051	\$ 1,466,637	\$ 1,359,602	\$ 1,620,475
Receivables net:					
State of Illinois	-	140,239	181,736	187,706	593,918
Property taxes	-	1,487,327	79,799	61,423	78,471
Other	-	20,000	31,766	22,678	27,264
Due from other funds	-	48,101	33,511	72,492	26,598
Prepaid Receivable	-	-	-	8,221	37,114
Other Receivable	908,772	-	-	-	-
Total Assets	<u>\$ 1,024,987</u>	<u>\$ 2,954,718</u>	<u>\$ 1,793,449</u>	<u>\$ 1,712,122</u>	<u>\$ 2,383,840</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	216,098	82,684	154,015	103,049	99,320
Other Payable	5,742	6,719	12,143	91,194	120,086
Due to other Funds	112,676	10,711	10,711	4,974	-
Due to Others	-	-	-	-	-
Unearned Revenue	-	32,782	33,765	-	59,152
Total Liabilities	<u>334,516</u>	<u>132,896</u>	<u>210,634</u>	<u>199,217</u>	<u>278,558</u>
Deferred inflows of Resources					
Unavailable property taxes	-	1,487,327	79,799	61,423	78,471
Unavailable revenues	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>1,487,327</u>	<u>79,799</u>	<u>61,423</u>	<u>78,471</u>
Total liabilities and deferred inflows of resources	<u>334,516</u>	<u>1,620,223</u>	<u>290,433</u>	<u>260,640</u>	<u>357,029</u>
Fund Balance					
Committed to a specific purpose	-	1,156,319	1,171,866	1,132,009	1,202,206
Unassigned	690,471	178,176	331,150	319,473	787,491
Nonspendable	-	-	-	-	37,114
Unreserved for Debt Service in GF	-	-	-	-	-
Total Fund Balances	<u>690,471</u>	<u>1,334,495</u>	<u>1,503,016</u>	<u>1,451,482</u>	<u>2,026,811</u>
Total Liabilities and Fund Balances	<u>\$ 1,024,987</u>	<u>\$ 2,954,718</u>	<u>\$ 1,793,449</u>	<u>\$ 1,712,122</u>	<u>\$ 2,383,840</u>

Source: The County's Annual Financial Statements for FYE 2016 through 2019 and draft Annual Financial Statements for FYE 2020.

Union County
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund Summary
For Years Ending November 30th

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues					Unaudited
Property Taxes	\$ 1,591,984	\$ 1,393,965	\$ 1,375,908	\$ 1,208,131	\$ 1,389,957
State of Illinois:					
Local Use Tax	\$ 285,211	\$ 230,017	\$ 254,395	\$ 297,493	\$ 368,595
Sales Tax	494,544	476,214	503,540	513,929	613,304
Income Tax	916,927	846,522	877,204	972,024	999,413
Public Safety Tax	-	-	-	-	295,029
Personal Property Replacement Tax	129,312	138,102	123,713	152,627	139,067
Gaming Tax	-	-	-	-	12,729
State Grants and Expenditure Reimbursement	340,413	317,715	372,588	391,560	705,000
Fees for Services and Materials	695,625	650,959	579,872	570,577	493,235
Investment Income	1,223	1,511	2,345	2,361	1,983
Other	<u>353,303</u>	<u>200,213</u>	<u>239,930</u>	<u>209,105</u>	<u>286,381</u>
Total Revenue	4,808,542	4,255,218	4,329,495	4,317,807	5,304,693
Disbursements/Expenditures					
General Government	\$ 1,768,936	\$ 1,711,096	\$ 1,792,257	\$ 1,689,563	\$ 1,893,943
Public Safety	1,801,762	1,268,855	1,208,251	1,203,189	1,208,771
Corrections	763,389	-	-	-	-
Judiciary & Legal	-	1,495,204	1,264,593	1,572,393	1,418,141
Health & Welfare	-	79,007	81,053	75,490	80,094
Capital Outlay	-	-	-	-	-
Other Expenditures & Reimbursements	-	-	-	<u>166,961</u>	-
Total Disbursements and Expenditures	\$ 4,334,087	\$ 4,554,162	\$ 4,346,154	\$ 4,707,596	\$ 4,600,949
Excess/Deficiency of Revenues over Expenditures	\$ 474,455	\$ (298,944)	\$ (16,659)	\$ (389,789)	\$ 703,744
Other Financing Sources/Uses:					
Repayment of Debt	-	-	-	-	-
Transfers In	64,816	367,439	280,087	363,846	76,822
Transfers Out	(1,174,565)	(202,257)	(94,907)	(192,552)	(249,203)
Capital leases issued	-	<u>11,995</u>	-	<u>166,961</u>	-
Total Other Financing Sources/Uses	(1,109,749)	177,177	185,180	338,255	(172,381)
Net Change in Fund Balances	(635,294)	(121,767)	168,521	(51,534)	531,363
Fund Balances - Beginning of Year	1,325,765	1,767,934	1,334,495	1,503,016	1,495,448
Prior Period Adjustment	-	(311,672)			
Fund Balances - End of Year	<u>\$ 690,471</u>	<u>\$ 1,334,495</u>	<u>\$ 1,503,016</u>	<u>\$ 1,451,482</u>	<u>\$ 2,026,811</u>

Source: The County's Annual Financial Statements for FYE 2016 through 2019 and draft Annual Financial Statements for FYE 2020.

EMPLOYEE PENSION AND OTHER BENEFIT PLANS

Note 7 of the County's November 30, 2020 Comprehensive Annual Financial Report summarizes the retirement commitments in full detail.

SIGNATURE OF ACCEPTANCE

The undersigned, as the Dissemination Agent, on behalf of the County of Union, Illinois has reviewed that the information enclosed constitutes the Annual Report which is required to be provided pursuant to the County's Continuing Disclosure Undertaking.

Dated: 6-23-2021

COUNTY OF UNION, ILLINOIS

By: Angie Johnson
Its: County Administrator

APPENDIX A

County of Union, Illinois

Comprehensive Annual Financial Report for November 30, 2020

[Currently not available and will be provided at a later date]